

New Nickel Coinage Material Announced Treasury Silver Impasse Continues As Stocks Dwindle

A new coinage material composed of 95 percent nickel and 5 percent silicon has been developed by Inco according to Mr. Henry S. Wingate, Chairman of the Board of International Nickel Co., Inc.

The new nickel material constitutes a major breakthrough in coinage technology, according to its originators; they contend the alloy could serve immediate and long term U.S. coinage requirements in case silver is eliminated by forthcoming legislation.

In a detailed news release, Mr. Wingate stated: "the new material has all the attributes of pure nickel, a metal employed for many decades for coinage throughout the world. Nickel coins have traditionally been accepted by the public in numerous countries as having prestige, and an attractive and durable appearance. They are even superior to silver coins in their resistance to tarnish, corrosion and wear; have a good 'feel' and 'ring'; and are difficult to counterfeit."

"The selection of a new coinage material for the United States must include concern with the long-range interests of the vending machine industry, as well as accommodate their immediate needs during the transition period of introduction of the new coins."

Substitute

"Unlike other metals which have been advanced as a solution," Mr. Wingate added, "the new material would be an excellent permanent metal for the United States, thus permitting a relatively painless one-stage solution."

"Basically pure nickel with precisely controlled magnetic properties, the new material can be produced by a number of rolling mills in the country and by the new mint when it installs hot rolling equipment. It would be acceptable to the public on the basis of its appearance and properties. It is difficult to counterfeit and is suitable for millions of coin-operated devices in current use."

Vending Machines

"The new nickel coins will be accepted immediately by the majority of coin-operated mechan-

isms, including all telephone coin boxes, parking meters, highway toll collection devices and coin counting machines, and by a substantial number of vending machines. Acceptance by other vending machines can be accomplished by an inexpensive adjustment which can be made in the field as part of servicing operations.

"In addition, if the new nickel material were employed for coinage in the United States, it would lend itself to the development and use of more sophisticated electronic coin acceptance devices which would be more selective in rejecting counterfeit coins and 'slugs'. These new electronic devices will provide an advance over current mechanisms which have already reached their maximum level of discrimination and which cannot be made more selective."

Mr. Wingate went on to say, "during the course of our investigations we endeavored to find a prestige nickel coinage material which would not only meet satisfactorily the requirements of current coin rejection devices but would also permit the use, in the decades ahead, or more advanced fully electronic rejection devices which would be more selective. Our new nickel coinage material achieved both of these goals since we have simultaneously developed a new practical electronic coin rejection device, based upon the unique magnetic properties of the new nickel coinage material.

"This device is so sensitive in its selectivity that it will provide vending machine operators with much greater protection against counterfeit coins and 'slugs'. This equipment has already been approved in principle by a leading manufacturer of coin rejection devices. The concept of the new device is being made available by International Nickel to manufacturers in this field.

"In my opinion the employment of the new nickel material, if silver is to be replaced, in the coinage of the United States provides a long-range and the most logical solution to the country's coinage problem," Mr. Wingate continued. "It will accommodate the special interests of the vending machine industry, but more important, it will enable the United States to continue to have coinage with an appearance and evident quality in keeping with its prestige and position in the world. Of equal importance is the assurance of the immediate availability of large-scale facilities for the production of this coinage material in whatever quantities may be required."

At stake for Inco is of course a 5,000 ton yearly market for nickel should Congress legislate desilverization.

To replace ALL U.S. silver coinage now in circulation would require approximately 40,000 tons of nickel. Yearly consumption could reach the 10 million pound mark immediately. This quantity represents 2 percent of current annual world production capacity, according to industry sources.

Price of the new material is extremely attractive according to Inco, as the new material would represent only 1/10 of the cost of using silver, i.e. a quarter now contains over 20 cents of silver, whereas the new material could produce the same denomination for slightly over 2 cents.

Another consideration: the U.S. Government already owns 300 million pounds of nickel in the strategic stockpile, a quantity considered far in excess of requirements, and thus available for U.S. coinage manufacturing.

(Editor's note: Should a nickel alloy be adopted for the 10 cent, 25 cent and 50 cent denominations, what happens to the size of the present 5 cent nickel denomination? A change in design? or a 5 cent coin, 2½ times the size and weight of the dime?)

Coin Report When?

Imperceptibly perhaps, but with menacing certainty, U.S. Treasury stocks are now approaching the fatal 1 billion ounces mark. NEEDED: 250 million ounces of silver scheduled for coinage consumption in 1965, another 150 million in gratuities to silver users, exporters and speculators, and a minimum of 500 million ounces for strategic purposes. The BALANCE: 100 million ounces of silver, or less than 6 months estimated coinage requirements. Comments American Metals Market: "meanwhile the silver and monetary experts in the Treasury are busy completing their 'too late' report on what they will recommend to Congress and the White House as the solution."

Ed. note — Guillaume du Bartas once wrote: "What is well done is done soon enough" . . . Not this time, Mr. du Bartas! Besides, how well will it be done really?

New Czech Issue

Czechoslovakia has announced the issuance of a new commemorative coin for the 20th Anniversary of Liberation. The new issue is a 50% silver coin with the denomination of 25 Kcs. First date of circulation May 5, 1965. The coin is designed by the academic sculptor Zdenek Kolarsky. The obverse bears the State Emblem

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WE'RE DISAPPOINTED . . .

when you are disappointed

WE ARE DISAPPOINTED and distressed every day . . . sometimes several times a day. There's always a few orders from our good customers that we can't get out for one reason or another. And when we can't get out your order, we know you are going to be disappointed. What are the reasons why we can't fill all

orders? Well, we're frequently sold embarrassed, chagrined, out -- just too many orders came in, and downright frustrated. probably because our prices are too GO AHEAD AND ORD-low -- and then we have to go on the ER . . . we'll do our best to teletype to buy the coins you want. see that you aren't disappointed . . . ! After all, Which is sometimes time-consum-ing. IN ANY CASE, WHEN YOU MOST orders do go out HAVE TO BE DISAPPOINTED, the SAME DAY!



Daniel T. Anderson
President

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|-------------|-------|-------|-------|-------|--------|--------|---------|--------|-------|-------|--------|--------|--------|--------|---|---|---|---|---|
| VG | F | VF | XF | BU | Roll | VG | F | VF | XF | BU | Roll | | | | | | | | |
| 1878 PTF | — | — | 1.50 | 2.00 | 3.75 | 69.50 | 1890-CC | 3.50 | 5.50 | 7.50 | 11.00 | 23.00 | 495.00 | — | — | — | — | — | |
| 1878 PBF | 5.00 | 5.50 | 6.50 | 8.50 | 16.50 | 275.00 | 1890-O | — | — | — | 2.00 | 3.00 | 5.25 | 74.50 | — | — | — | — | — |
| 1878 P/T/SF | — | — | — | — | — | — | 1890-S | 2.50 | 3.00 | 3.50 | 4.50 | 9.50 | 190.00 | — | — | — | — | — | |
| Strong | — | — | 11.50 | 13.00 | 17.50 | 345.00 | 1891-P | — | — | 2.25 | 2.75 | 3.75 | 16.50 | 325.00 | — | — | — | — | — |
| 1878 P/T/S | — | — | — | — | — | — | 1891-CC | 8.00 | 9.00 | 11.00 | 13.00 | 23.50 | 470.00 | — | — | — | — | — | |
| Weak | — | — | — | — | — | — | 1891-S | 3.50 | 4.00 | 5.50 | 7.50 | 18.00 | 360.00 | — | — | — | — | — | |
| 1878-CC | 2.25 | 3.00 | 3.50 | 4.50 | 9.75 | 195.00 | 1892-P | 3.00 | 3.50 | 4.50 | 6.50 | 12.50 | 25.00 | 450.00 | — | — | — | — | — |
| 1878-S | — | — | — | — | — | — | 1892-CC | 8.00 | 10.00 | 17.00 | 29.00 | 47.50 | 950.00 | — | — | — | — | — | |
| 1878-P | — | — | — | — | 1.90 | 39.50 | 1892-O | 2.75 | 3.50 | 4.50 | 5.50 | 12.50 | 25.00 | 275.00 | — | — | — | — | — |
| 1879-CC | 5.75 | 7.35 | 10.25 | 22.50 | 175.00 | WTGD. | 1892-S | 3.00 | 3.50 | 6.50 | 20.00 | 85.00 | WTGD. | — | — | — | — | — | |
| 1879-O | — | — | — | 2.00 | 2.50 | 5.50 | 99.50 | 1893-P | 9.50 | 15.00 | 19.50 | 24.50 | 60.00 | 120.00 | — | — | — | — | — |
| 1879-S | — | — | — | — | — | — | 1893-CC | 11.50 | 15.50 | 22.50 | 34.50 | 165.00 | WTGD. | — | — | — | — | — | |
| 1880-P | — | — | — | 2.00 | 2.25 | 4.75 | 44.50 | 1893-S | 12.50 | 16.50 | 23.50 | 26.50 | 110.00 | WTGD. | — | — | — | — | — |
| 1880-CC | 15.50 | 18.50 | 23.50 | 28.50 | 47.50 | 89.50 | 1893-O | 15.00 | 18.00 | 35.00 | 82.50 | 440.00 | WTGD. | — | — | — | — | — | |
| 1880-O | — | — | — | 2.00 | 2.25 | 2.75 | 44.50 | 1893-S | 15.00 | 18.00 | 27.00 | 47.50 | 950.00 | WTGD. | — | — | — | — | — |
| 1880-S | — | — | — | — | — | — | 1894-P | 68.00 | 75.00 | 80.00 | 110.00 | 230.00 | WTGD. | — | — | — | — | — | |
| 1881-P | — | — | 1.50 | 2.00 | 3.95 | 79.50 | 1894-O | 2.85 | 3.50 | 4.00 | 5.00 | 25.50 | 500.00 | — | — | — | — | — | |
| 1881-CC | 37.50 | 42.00 | 45.50 | 48.00 | 52.50 | 107.50 | 1894-S | 3.50 | 8.00 | 10.00 | 14.00 | 48.00 | 860.00 | — | — | — | — | — | |
| 1881-O | — | — | — | — | 1.95 | 31.50 | 1895-P | 7.50 | 10.00 | 15.50 | 29.00 | 158.00 | WTGD. | — | — | — | — | — | |
| 1881-S | — | — | — | — | 1.50 | 29.50 | 1895-S | 11.00 | 18.00 | 35.00 | 82.50 | 440.00 | WTGD. | — | — | — | — | — | |
| 1882-P | — | — | — | — | 2.25 | 44.50 | 1896-P | — | — | 2.00 | 2.50 | 3.65 | 59.50 | — | — | — | — | — | |
| 1882-CC | 4.50 | 9.25 | 10.50 | 13.25 | 23.50 | 44.50 | 1896-O | 4.00 | 5.00 | 5.50 | 7.50 | 21.50 | 395.00 | — | — | — | — | — | |
| 1882-O | — | — | — | — | 2.25 | 34.50 | 1896-S | 3.50 | 5.00 | 10.00 | 23.50 | 150.00 | WTGD. | — | — | — | — | — | |
| 1882-S | — | — | — | 1.65 | 31.50 | — | 1897-P | — | 2.65 | 3.00 | 3.50 | 6.50 | 130.00 | — | — | — | — | — | |
| 1883-P | — | — | — | — | 2.45 | 44.50 | 1897-O | — | 2.85 | 3.25 | 4.00 | 17.50 | 275.00 | — | — | — | — | — | |
| 1883-CC | 4.50 | 7.00 | 9.75 | 13.25 | 21.00 | 42.00 | 1897-S | 1.75 | 3.00 | 3.75 | 4.50 | 9.50 | 190.00 | — | — | — | — | — | |
| 1883-O | — | — | — | 1.65 | 29.50 | — | 1898-P | — | — | 2.25 | 3.00 | 4.50 | 90.00 | — | — | — | — | — | |
| 1883-S | 1.85 | 2.10 | 2.50 | 2.75 | 19.50 | 345.00 | 1898-O | — | — | — | — | 3.25 | 54.50 | — | — | — | — | — | |
| 1884-P | — | — | — | — | 2.45 | 39.50 | 1898-S | 2.95 | 4.00 | 5.50 | 10.00 | 31.50 | 600.00 | — | — | — | — | — | |
| 1884-CC | 23.50 | 25.50 | 27.50 | 28.50 | 29.50 | 465.00 | 1899-P | 10.75 | 11.00 | 12.50 | 15.50 | 27.50 | 495.00 | — | — | — | — | — | |
| 1884-O | — | — | — | — | 1.65 | 29.50 | 1899-S | — | — | — | 1.85 | 32.50 | — | — | — | — | — | | |
| 1884-S | 1.75 | 2.00 | 2.50 | 4.50 | 28.50 | 530.00 | 1900-P | 2.95 | 4.50 | 6.50 | 13.50 | 47.00 | 940.00 | — | — | — | — | — | |
| 1885-P | — | — | — | — | 1.65 | 29.50 | 1900-S | — | — | 1.50 | 2.00 | 2.25 | 34.50 | — | — | — | — | — | |
| 1885-CC | 40.50 | 43.50 | 45.50 | 47.50 | 50.00 | 95.00 | 1900-O | — | — | — | — | 1.85 | 34.50 | — | — | — | — | — | |
| 1885-O | — | — | — | — | 1.50 | 29.50 | 1900-S | 2.15 | 3.00 | 4.00 | 10.00 | 20.50 | 400.00 | — | — | — | — | — | |
| 1885-S | 3.00 | 3.50 | 4.00 | 5.25 | 13.95 | 275.00 | 1901-P | 2.60 | 3.00 | 5.50 | 9.00 | 32.50 | 650.00 | — | — | — | — | — | |
| 1886-P | — | — | — | — | 1.65 | 29.50 | 1901-O | — | — | — | 1.75 | 34.50 | — | — | — | — | — | | |
| 1886-O | — | — | — | 3.00 | 4.00 | 16.50 | 330.00 | 1901-S | 2.00 | 3.00 | 4.00 | 9.50 | 32.50 | 650.00 | — | — | — | — | — |
| 1886-S | 7.75 | 11.50 | 14.00 | 22.50 | 40.50 | 810.00 | 1902-P | — | 2.50 | 3.00 | 3.75 | 6.50 | 125.00 | — | — | — | — | — | |
| 1887-P | — | — | — | — | 1.65 | 29.50 | 1902-O | — | — | — | 1.85 | 32.50 | — | — | — | — | — | | |
| 1887-O | — | — | — | 2.00 | 4.35 | 69.50 | 1902-S | 7.00 | 10.00 | 14.00 | 20.00 | 46.50 | 915.00 | — | — | — | — | — | |
| 1887-S | 6.25 | 7.50 | 8.75 | 9.75 | 17.25 | 340.00 | 1903-P | — | 2.60 | 3.00 | 3.75 | 7.50 | | | | | | | |

Benjamin Franklin Historical

The Man, The Image And The Coin

By Christian F. Verbeke, F.R.N.S.

An anonymous French historian once wrote about Franklin: "Men imagined they saw him in a sage of antiquity, come back to give austere lessons and generous examples to the moderns" and added: "Courtiers were struck with his native dignity, and discovered in him the profound statesman . . . His virtues and his renown negotiated for him."

These words more than any others define the real Franklin—the exaltation of his many other qualities notwithstanding. Most of all, these words tear the veil off triteness sometimes thrown upon this American giant by the self righteous who can only accord their heroes greatness in exchange for solid links with folksiness if not outright mediocrity.

This attitude is not entirely alien to sentiment expressed by a U. S. Treasury official who in 1948 upon the Franklin half dollar's creation uttered: "His face (Benjamin Franklin) on the new half dollar will serve as a potent reminder, so the Secretary (of the Treasury) hopes, that thrifty financial management is as important to individuals and to society today as it was in Franklin's time." Then the catch: "Specifically, the Secretary thinks it will remind everyone that an excellent thing to do with spare half dollars and other spare coins these days is to buy savings bonds and stamps."

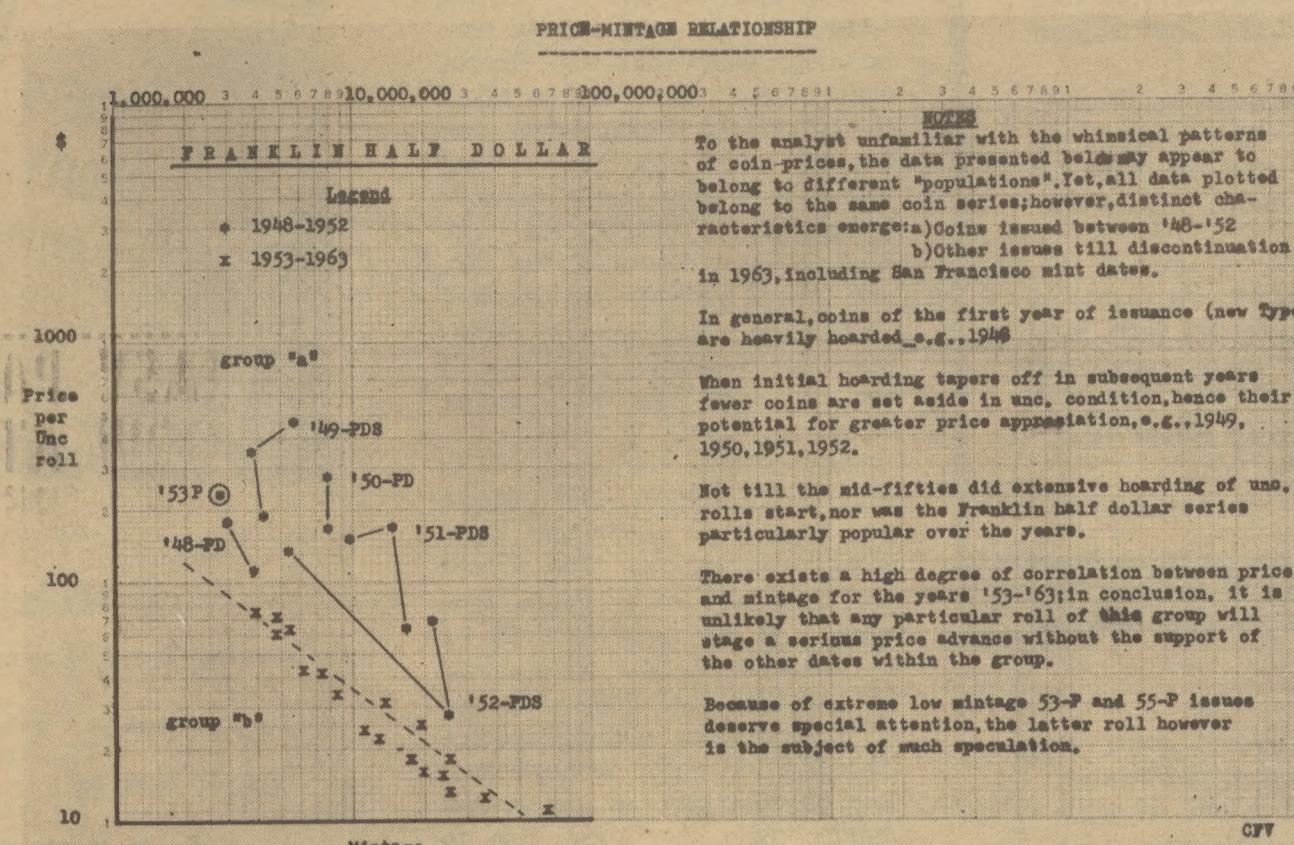
History and the record of official silver management have since shown that somehow the Secretary of the Treasury and his successors heeded little or not at all Ben Franklin's exhortations for thrift — hence the current silver shortage.

Obviously the Treasury's dapper appeal in the name of Franklin to buy savings bonds with half dollars or other sundry coins also went unheeded, hence the hoarding of coins, shall we say with results often more profitable than a commitment in savings bonds. And thus we have Ben Franklin stores, banks, and the list continues ad nauseam.

Triteness never permits us to forget the utterances of Poor Richard, or the perennial . . . "a penny saved . . ." or better even, all about Franklin's unpretentious bearing, simple attire, qualities of heart, and above all, the inevitable and shop-worn "apostle of thrift."

In 1775, Benjamin Franklin writes in a letter to Strahan: "You are a member of Parliament, and one of that Majority which has doomed my country to Destruction — You have begun to burn our Towns, and murder our People — Look upon your Hands! — They are stained with the Blood of your Relations! — You and I were long Friends — You are now my Enemy, — and I am, Yours."

This Franklin seems more real to me than the one benignly dis-



played by my town banker as an eternal reminder of the invincible virtues of thrift — a mounting National debt notwithstanding.

The Image

Franklin's iconography is in itself a subject of study and collection. Millions of commercial perversions of his likeness, name, profile and other attributes have been contrived, fortunately their function as a tribute to the man's genius is supplanted by the numerous sincere works of art,

graphic, medallic and other, which exist.

Franklin has been honored in excess of twenty different occasions on U. S. postage stamps alone. Tokens, medals and insignia featuring his likeness abound. The field of graphics, arts, and paintings here and abroad has paid homage to the man hundreds of times over.

The subject is not new, for in the 1880's French historian Char-

STATEMENT BY THE HONOURABLE WALTER L. GORDON, MINISTER OF FINANCE, IN THE HOUSE OF COMMONS, APRIL 29, 1965

Increased Production by Royal Canadian Mint of Sets of Uncirculated Coins
Mr. Speaker: A few days ago I stated that I hoped shortly to be in a position to inform the House concerning the present situation of the Mint with regard to the production of Mint sets of uncirculated coins, and to advise the public as to when the Mint will be ready once again to accept orders from people whose requirements have not yet been met. I am now in a position to report on these questions.

It will be remembered that at the beginning of this year the Mint was confronted with an enormous wave of orders for these coins, estimated at some 6 million sets. To handle this unprecedented situation it was decided at that time that the Mint would accept all orders received on the first day, which happened to be the 2nd of January, and would ship the coins thereafter as and when the sets could be produced. These orders involved some two million sets. The remaining orders, covering another four million sets, had to be returned to the senders. However, I explained at the time that as and when the facilities of the Mint could be expanded later in the year, it would be able to give its attention to these unsatisfied needs.

To fill the orders for the two million sets in question, the Mint took on additional staff, and for most of the time since January has been operating on three shifts a day and six days a week. I think that the employees of the Mint are to be warmly commended for the way they have pitched in to help cope with this unusual situation. As a result of these efforts, it is now estimated that up to yesterday, 1,100,000 sets have been shipped out to collectors. It is expected that the balance of these two million sets will be produced and shipped out before the end of July. I should mention that not quite all the additional requests which the Mint accepted last January have been acknowledged as yet, but these requests will also be acknowledged, and the coin sets shipped to the senders, before the end of July.

While this accelerated production of Mint sets has been going on the Mint has also been busy acquiring additional accommodation and equipment for its Numismatic Section. Additional space has been obtained in the Government Printing Bureau in Hull, and this space is now being made suitable and secure. The additional coin presses and other equipment ordered some time ago is expected to be delivered in another week or two and will be installed shortly. This will have the effect of doubling the existing facilities for the production of these coin sets. Additional packaging and distribution facilities have also been set up. In other words, the new machines should be ready to roll very soon. Consequently by the end of July, when we expect that all of the initial two million sets will have been shipped out, the Mint can begin to produce sets to meet the requirements of those whose orders had to be returned earlier on in the year, and of any others who are entitled to purchase sets.

I therefore wish to advise the House that beginning today the Mint will resume accepting orders for 1965 sets of uncirculated coins from all who want them and whose requirements are not already met, or are not in the process of being met, by the arrangements I have just described. I repeat the undertaking I gave publicly at the beginning of the year that the production of these 1965 coin sets will be continued until all legitimate orders have been filled, even if it takes the remainder of 1965 and part of 1966 to finish the job. Requests will be filled, of course, in the order in which they are received. However, in view of the

(continued on page 7)

les Lacretelle wrote: "A variety of medallions were likewise made, on which his head was represented, of various sizes, suitable to be set in the lids of snuffboxes, or to be worn in rings; and vast numbers were sold; as well as numerous copies of pictures, busts, and prints, in which the artists vied with each other to attain beauty of execution and accuracy of resemblance. While he resided in England, he wore a wig, according to the fashion of the times, of somewhat formidable dimensions. His head is thus covered in the portraits by Chamberlin and Martin, both of which are deemed good likenesses. In another picture of him, by West, painted in England, which is now in the possession of Mr. Edward D. Ingraham, of Philadelphia, the wig is likewise retained. After he went to France, he laid aside this appendage, and supplied its place with a fur cap, which is seen in some of the engravings. But at length this was dispensed with. The portrait by Duplessis is considered the best that was taken in France, and in this he appears with his own hair, thin at the top, but flowing down the sides of his head and neck nearly to the shoulders. During the latter years of his life he seldom went abroad without spectacles, fitted by an invention of his own, for rendering objects distinctly visible at different distances from the eye."

Our own Franklin half dollar was inspired by a composite of Houdon's bust and other graphical and sculptural creations. The profile of Franklin facing left, engraved by T. B. Welch in 1948 after the bust by Houdon (in author's collection) presents a startling contrast with the half dollar likeness, however: a shorter hair flow and more austere facial expression convey qualities of firmness and determination and above all a crisp intelligence.

Franklin and Coinage

To see the champion of paper currency in the United States represented on coinage is somewhat a paradox of Treasury symbolism. Paper money and Franklin were synonymous in Colonial America. Franklin's dislike of coinage was notorious, for he favored the expansion of paper currency as a means to provide the people with an effective medium of exchange. Coinage of intrinsic value being the basic attribute of the wealthy.

Fortunately for the wealthy, the current \$100 U. S. note bears the likeness of Franklin, perhaps to his great posthumous discomfort.

In his autobiography, Benjamin Franklin narrates the paper currency peregrination of that period: "About this time there was a cry among the people for more paper money; only fifteen thousand pounds being extant in the province, and that soon to be sunk. The wealthy inhabitants opposed any addition, being against all paper currency, from the apprehension that it would depreciate as it had done in New Eng-

(Continued on Page 4)

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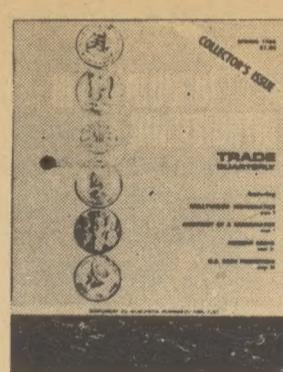
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Image

(continued from page 3)

land, to the injury of all creditors. We had discussed this point in our Junto, where I was on the side of an addition; being persuaded, that the first small sum struck in 1723 had done much good by increasing the trade, employment, and number of inhabitants in the province; since I now saw all the old houses inhabited, and many new ones building; whereas I remembered well, when I first walked about the streets of Philadelphia, eating my roll, I saw many of the houses in Walnut Street, between Second and Front Streets, with bills on their doors, 'To be let'; and many likewise in Chestnut Street and other streets; which made me think the inhabitants of the city were one after another deserting it.

"Our debates possessed me so fully of the subject, that I wrote and printed an anonymous pamphlet on it, entitled, 'The Nature and Necessity of a Paper Currency.' It was well received by the common people in general; but the rich men disliked it, for it increased and strengthened the clamor for more money; and, they happening to have no writers among them that were able to answer it, their opposition slackened, and the point was carried by a majority in the House.

"The utility of this currency became by time and experience so evident, that the principles upon which it was founded were never afterwards much disputed; so that it grew soon to fifty-five thousand pounds; and in 1739, to eighty thousand pounds; trade, building, and inhabitants all the while increasing. Though I now think there are limits, beyond which the quantity may be hurtful.

"I soon after obtained, through my friend Hamilton, the printing of the Newcastle paper money, another profitable job, as I then thought it; small things appearing great to those in small circumstances; and these to me were really great advantages, as they were great encouragements. Mr. Hamilton procured for me also the printing of the laws and votes of that government; which continued in my hands as long as I followed the business."

Franklin the Postmaster

The U. S. Post Office Department has adequately honored one of its earliest servants by featuring his likeness on the most popular postage issues, e.g. the

(Continued on Page 12)

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| | | | |
|--------|------|--------|-------|
| 1878-S | 1.95 | 1896 | 3.25 |
| 1880-S | 1.50 | 1899-O | 1.65 |
| 1881 | 3.95 | 1900 | 1.50 |
| 1881-S | 1.50 | 1900-O | 1.75 |
| 1883-O | 1.65 | 1901-O | 1.75 |
| 1884-O | 1.50 | 1902-O | 1.75 |
| 1885 | 1.65 | 1904-O | 2.40 |
| 1885-O | 1.50 | 1921-D | 6.00 |
| 1886 | 1.65 | 1922 | 1.50 |
| 1885 | 1.65 | 1923 | 1.50 |
| 1889 | 2.40 | 1923-D | 12.00 |
| 1890 | 3.25 | 1926-D | 11.00 |

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PACE

Numismatic Financial News Weekly

A Space City Publication

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P.O. Box 758 Houston, Texas 77001 Telephone: 713 JA 6-4149

R. M. JOHNSON, ACTING PUBLISHER
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VOL. II, NO. 18

MAY 15, 1965

PACE is published every week by Space City Numismatic Publications Inc., P. O. Box 758, Houston, Texas, 77001. Editorial office 4409 Montrose, Houston, Texas, 77006. Entire contents of this publication is copyrighted by Space City Numismatic Publications Inc., and must not be reproduced in whole or in part without special permission. Subscription rates: 30 cents a copy, six month trial subscription \$4.50; one year \$7.50; two years \$14.50; three years \$20.00; four years \$25.00. Canadian subscriptions add 50¢ per year extra, foreign add \$1.00 per year extra. Remit in U.S. funds. Material for publication given careful consideration but must be accompanied by return postage. Second-class postage paid at Houston, Texas.

1965**CANADIAN PROOF-LIKE
QUANTITY—SETS—AVAILABLE****\$5⁶⁵
Per Set****NOTICE WEEKLY
PRICE CHANGES****GUARANTEED IMMEDIATE DEL.****100 SETS OR MORE****\$5.45 PER SET**20% Down-Balance 90 Days
will Hold Your Order for
Future Del.**SELLING BU ROLLS****HALVES QUARTERS DIMES****NICKELS****CENTS**

| | | | | | | | | | | |
|------------|----------|--------|------------|--------|---------|----------------|--------|--------|--------|---------|
| 1948-D Pay | \$100.00 | WT D | 1941-P | WTD | 1946-S | \$80.50 | 1940-D | 43.00 | 1936-D | \$77.00 |
| 1948 P | \$175.00 | 1942-P | pay 65.00 | 1947-S | \$80.00 | 1941-S | 57.00 | 1936-S | 100.00 | |
| 1949-S | 365.00 | 1942-D | pay 115.00 | 1950-D | 79.95 | 1946-S | 69.50 | 1936-P | 27.00 | |
| 1949-P | 500.00 | 1943-P | 46.00 | 1952-S | 109.75 | 1948-S | 105.00 | 1937-P | 23.00 | |
| 1951-S | 163.50 | 1944-P | 46.00 | 1953-S | 40.50 | 1950-P | 141.50 | 1937-D | 44.50 | |
| 1951-D | 155.00 | 1945-P | 35.00 | 1954-S | 45.25 | 1950-D Special | 750.00 | 1939-D | 197.25 | |
| 1952-S | 136.10 | 1945-S | 70.00 | 1955-P | 104.00 | 1952-S | 54.00 | 1939-S | 63.25 | |
| 1953-P | 228.00 | 1946-S | 150.00 | 1955-D | 66.00 | 1953-S | 43.75 | 1939-P | 26.00 | |
| 1953-S | 79.50 | 1947-S | 148.50 | 1955-S | 41.50 | 1954-S | 19.25 | 1941-P | 32.00 | |
| 1954-S | 63.00 | 1948-S | 61.50 | 1956-P | 9.50 | 1955-P | 103.00 | 1941-S | 52.00 | |
| 1955-P | 171.50 | 1950-D | 46.00 | 1957-P | 11.00 | 1956-P | 8.95 | 1942-D | 15.95 | |
| 1956-P | 70.50 | 1953-S | 58.50 | 1958-P | 39.25 | 1958-P | 31.25 | 1943-D | 24.00 | |
| 1957-P | 41.50 | 1954-S | 46.50 | 1959-P | 7.80 | 1959-P | 10.75 | 1943-S | 48.50 | |
| 1958-P | 63.00 | 1955-D | 155.00 | 1960-P | 8.95 | 1960-P | 3.90 | 1947-S | 39.00 | |
| 1959-P | 43.00 | 1958-P | 64.00 | 1961-P | 12.00 | 1961-P | 3.30 | 1949-D | 24.00 | |
| 1960-P | 36.00 | 1960-P | 13.75 | 1962-P | 7.85 | 1962-P | 2.80 | 1950-S | 41.25 | |
| 1961-P | 25.00 | 1961-P | 13.25 | | | 1963-P | 2.60 | | | |
| 1962-P | 23.75 | 1962-P | 13.75 | | | | | | | |

**SELLING CANADIAN PROOF-LIKE
SETS AND DOLLARS**

| DATE | SETS | DOLLARS |
|------|-------|---------|
| 1958 | 77.00 | |
| 1959 | 36.00 | |
| 1960 | 31.00 | |
| 1961 | 24.85 | 18.00 |
| 1962 | 16.50 | 12.00 |
| 1963 | 11.50 | 8.85 |
| 1964 | 9.00 | 6.25 |
| 1965 | 5.65 | |

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| | | |
|--------------------|---------|----|
| \$20 ST Gaudens | \$50.50 | BU |
| or Liberty | 49.50 | AU |
| \$10 Indian XF-AU | 34.50 | |
| \$10 Indian BU | 36.25 | |
| \$10 Liberty XF-AU | 26.75 | |
| \$10 Liberty BU | 28.00 | |
| \$5 Liberty XF-AU | 17.75 | |
| \$5 Liberty BU | 18.75 | |

**Proof
Sets**

| | Buy | Sell | |
|---------|-------------|---------|------------|
| 1964 | \$12.75 | \$13.65 | 1954-S |
| 1963 | 6.50 | 7.50 | 1955-P |
| 1962 | 5.50 | 6.40 | 1955-D |
| 1961 | 5.50 | 6.40 | 1955-S |
| 1960 sd | 36.50 | 43.00 | 1956-P |
| 1960 | 7.60 | 8.25 | 1957-P |
| 1959 | 10.50 | 11.00 | 1958-P |
| 1958 | 17.25 | 20.00 | 1959-P |
| 1957 | 8.00 | 9.40 | 1960-P s/d |
| 1956 | 14.50 | 15.75 | Special |
| 1955 | 36.00 flats | 39.75 | 1960-Ds/d |
| 1954 | 24.00 | 27.25 | 18.50 |
| 1953 | 40.00 | 46.00 | 1961-P |
| 1952 | 48.00 | 55.00 | 1962-P |
| 1951 | 86.00 | 99.50 | 1963-P |
| 1950 | 160.00 | 178.00 | .85 |

CIRCULATED ROLLS

| CENTS | NICKELS | HALVES | |
|-----------------|---------|--------|---------|
| 1938-I | \$12.00 | 1948-P | \$37.00 |
| 1939-S | 1.75 | 1939-S | \$35.50 |
| 1942-S | 2.50 | 1942-D | 7.25 |
| 1943-S | 4.75 | 1943-D | 19.00 |
| 1948-S | 1.75 | 1944-S | 6.75 |
| 1949-S | 3.40 | 1946-S | 4.75 |
| 1954-P | 4.10 | 1948-P | 6.50 |
| 1955-S | 15.50 | 1938-S | \$44.50 |
| 1960-D sm. date | 2.65 | 1939-S | 44.50 |
| DIMES | | 1940-D | 45.00 |
| 1949-S | \$24.50 | 1946-S | 22.50 |
| 1955-P | 37.50 | 1947-S | 19.50 |
| 1955-S | 13.50 | 1955-D | 74.50 |
| 1955-D | 18.50 | | |

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1946-64 **\$69⁵⁰** BU **\$34⁹⁵**

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BU Roll sets War Nickels
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 1925-S, 1927-D&S and 1928-D&S.
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 Circ. Rolls 1951-S Nickels.

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| 1937-D XF | 8.50 |
| 1938-D XF | 74.50 |
| 1945-D XF | 3.50 |

| Cull Free Quarter | |
|-------------------|-------|
| 1934-P | 16.50 |
| 1935-D | 18.50 |
| 1935-P | 14.50 |
| 1936-S | 24.50 |
| 1937-D | 18.50 |
| 1939-P | 16.50 |
| 1940-S | 11.50 |
| 1941-P | 16.50 |
| 1942-S | 11.50 |
| 1943-P | 16.50 |
| 1944-S | 16.50 |
| 1945-P | 16.50 |
| 1946-S | 16.50 |
| 1947-P | 16.50 |
| 1948-S | 16.50 |
| 1949-P | 16.50 |
| 1950-S | 16.50 |
| 1951-P | 16.50 |
| 1952-S | 16.50 |
| 1953-P | 16.50 |
| 1954-S | 16.50 |
| 1955-P | 16.50 |
| 1956-S | 16.50 |
| 1957-P | 16.50 |
| 1958-S | 16.50 |
| 1959-P | 16.50 |
| 1960-S | 16.50 |
| 1961-P | 16.50 |
| 1962-S | 16.50 |
| 1963-P | 16.50 |

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We would like to attempt to help other advertisers and the public in grading coins. We grade by the NEW Brown and Dunn pictorial grading book and we consider this book a standard grading procedure. This book sells normally for \$1.75, we offer this to you for \$1.00 postpaid with your order of \$20.00 or more in coins.

If you do not obtain this book from us, please buy same from your local dealer and learn how to grade coins. We have seldom had a difference of opinion as to grade of coins, but feel this book is mandatory to the coin collector. This opportunity open to you through May 15, 1965. We look forward to serving your coin needs.

Peddling Bill

P.S. For those who want the phone number, it is: Area 404, 241-1866. Now, now! NO collect calls!

FRANKLIN HALVES SINGLE

| | G-VG | F | VF | XF | AU |
|----------|------|------|------|------|-------|
| 1948-P | 1.80 | 2.25 | 2.75 | 3.50 | 7.25 |
| 1948-D | 1.00 | 1.50 | 1.75 | 2.50 | |
| 1949-P | .90 | 1.50 | 2.00 | 4.50 | 10.50 |
| 1949-D | 1.00 | 1.50 | 1.75 | 3.25 | |
| 1949-S | 1.50 | 2.00 | 2.50 | 6.50 | |
| 1950-P&D | .65 | 1.00 | 1.50 | 2.25 | |
| 1951-P | .65 | .80 | 1.00 | 1.75 | 3.25 |
| 1951-D | .75 | 1.00 | 1.50 | 3.25 | 6.50 |
| 1951-S | .65 | .90 | 1.50 | 3.00 | 6.00 |
| 1952-P&D | .65 | .80 | 1.00 | 1.50 | |
| 1952-S | .75 | 1.00 | 1.75 | 3.25 | |
| 1953-P | 3.25 | 3.50 | 4.25 | 6.00 | |
| 1953-D | .60 | .70 | .80 | 1.00 | |
| 1953-S | .75 | 1.00 | 1.50 | 2.25 | |
| 1954-PD | .60 | .70 | .80 | 1.00 | 1.50 |
| 1954-S | .75 | 1.00 | 1.50 | 2.25 | |
| 1955-P | 7.95 | 8.35 | 8.75 | 9.50 | |
| 1956-P | 1.00 | 1.25 | 1.50 | 2.00 | |
| 1957-P | .75 | .85 | 1.00 | 1.40 | |
| 1957-D | .60 | .70 | .80 | .90 | |
| 1958-P | 1.00 | 1.25 | 1.50 | 1.75 | |
| 1958-D | .60 | .65 | .70 | .75 | |
| 1959-P | .65 | .75 | .85 | 1.00 | |
| 1959-D | .60 | .70 | .80 | .95 | |
| 1960-P | .65 | .75 | .85 | 1.00 | |
| 1960-D | .60 | .75 | .85 | | |
| 1961-P&D | .60 | .70 | .85 | | |
| 1962-P&D | .60 | .75 | .90 | | |
| 1963-P&D | .60 | .75 | .75 | | |

| CIRC. ROLLS FRANKLIN HALVES | | | | | |
|-----------------------------|----------|---------|--------|---------|-------|
| 1948-P | \$ 34.50 | 1953-P | 60.00 | 1958-P | 16.95 |
| 1948-D | 15.95 | 1953-D | 12.00 | 1958-D | 12.00 |
| 1949-PD | 14.95 | 1953-S | 14.95 | 1959-P | 12.95 |
| 1949-S | 22.75 | 1954-PD | 12.00 | 1959-D | 12.95 |
| 1950-PD | 12.00 | 1954-S | 14.95 | 1960-P | 12.00 |
| 1951-D | 13.95 | 1955-P | 165.00 | 1961-PD | 12.00 |
| 1951-S | 12.95 | 1956-P | 19.50 | 1961-P | 12.00 |
| 1952-PD | 12.00 | 1957-P | 14.95 | 1962-PD | 12.00 |
| 1952-S | 14.95 | 1957-D | 12.00 | 1963-PD | 11.50 |

Orders for less than 2 Rolls
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Material

(continued from page 1)

and the legend CESKOSLOVENSKA SOCIALISTICKA REPUBLIKA. The girl in left profile on the reverse represents the young generation after liberation. The dove wearing a branch from the Slav linden-tree symbolizes the wishes of Czechoslovak people to preserve peace. Under the dove there is a motif of the bridge tower of the Charles Bridge in Prague from the 14th century, a place of the battle at the end of the Thirty-Years' War in 1648 and of the fight for civil rights in 1848. A barricade of pavement stones commemorates the days of the May Revolution in 1945 and the Liberation. The edge of the coin is smooth and bears the inscription 20 LET OSVOBOZENI CSSR (20 YEARS OF LIBERATION). Size 34mm; weight 16 g.

Recent Jacques Schulman

Auction

Early returns of mail bids sent in to the most recent Jacques Schulman coin auction held in Amsterdam last April 5-9, denote what appears as firm prices realized during this event.

Liquidated during the auction were the esteemed Paul Tinchant coin collection and library of Brussels, and the v.d. Meer, Crone and Gerzon collections.

A sample mail bid list just returned from Amsterdam shows that prices in excess of 1½ to 2 times of valuation were realized. Complete realized price lists will soon be available and in all likelihood will show to no little extent the buoyancy of prices realized on the Continent for choice numismatic material.

Approximately 4,000 lots were sold during the 5-day event. Catalogues and the list of prices realized were at the time of this writing available from:

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Keizersgracht 448
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| 1960 1 Lb. Szold BU | 31.50 | 1959 5 Lb. Exile BU | 10.50 |
| 1961 1 Lb. Maccabiah BU.. | 5.25 | 1960 5 Lb. Herzl | 12.50 |
| 1962 1 Lb. Chanuka Lamp BU | 17.00 | 1961 5 Lb. Bar Mitzvah BU | 18.75 |
| 1963 1 Lb. Chanuka Lamp BU | 15.50 | 1962 5 Lb. Negev BU | 22.50 |
| 1961 ½ Shekel BU | 15.50 | 1963 5 Lb. Seafaring BU .. | 125.00 |
| | | 1964 5 Lb. Museum BU ... | 21.75 |
| | | 15 Piece Type Set BU | 272.00 |

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PACE Statement

(continued from page 3)
large numbers involved, I must emphasize that it may well be some months after July before all orders can be filled.

The conditions of sale are unchanged. That is, orders will be accepted for 1, 3 or 5 sets per person, with a maximum of 5 sets per person, at a price of \$4.00 per set. Each order for a set or sets should be accompanied by a remittance and be in the name of a single individual. Such orders must be regarded as final, so that subsequent cancellations cannot be accepted. Persons whose earlier applications have been met, or which have been accepted by the Mint, should not apply for additional sets. Applicants who who have not yet received an acknowledgment from the Mint, but whose applications have not been returned, should assume that their requests have been accepted by the Mint. Their sets will be delivered before the end of July.

I should also mention that some current shipments from the Mint are being returned with requests that they be re-mailed to other addresses. I have agreed that the Mint will charge one dollar to cover the additional labor and other costs incurred by the Mint in providing this service.

One last word, Mr. Speaker, concerning speculation in Mint sets. In view of the assurance I gave to the public earlier this year, and which I now repeat, that the Mint will be able to provide everyone with his or her full entitlement, there should be no need for ordinary collectors to pay high speculative prices for these coin sets. Everyone will be able to obtain their requirements of up to 5 sets at the issue price of \$4.00 per set.

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| 1953 | 35.00 | 45.00 | 440.00 | _____ |
| 1954 | 22.50 | 30.00 | 290.00 | 2850.00 |
| 1955 | 35.00 | 45.00 | 425.00 | 4200.00 |
| 1956 | 14.00 | 17.50 | 165.00 | 1625.00 |
| 1957 | 8.00 | 10.00 | 97.50 | 950.00 |
| 1958 | 17.50 | 22.50 | 215.00 | 2100.00 |
| 1959 | 9.50 | 13.00 | 120.00 | 1150.00 |
| 1960 | 7.50 | 9.50 | 90.00 | 850.00 |
| 1960 SM | 37.50 | 45.00 | 445.00 | 4400.00 |
| 1961 | 5.00 | 7.00 | 65.00 | 630.00 |
| 1962 | 5.00 | 7.00 | 65.00 | 630.00 |
| 1963 | 6.00 | 8.00 | 75.00 | 700.00 |
| 1964 | 11.50 | 15.00 | 147.50 | 1450.00 |

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1965 CANADIAN COINAGE

| | Rolls | Mint Bags | Master Bags |
|----------------|--------|-----------|-------------|
| Cents | \$.85 | \$24.00 | \$65.00 |
| Nickels | 3.00 | 120.00 | 340.00 |
| Dimes | 5.50 | 107.50 | 1000.00 |
| Quarters | 11.00 | 107.50 | 1000.00 |
| Halves | 12.00 | 115.00 | 1050.00 |

1965 BU ROLL SET

1¢-\$1. **\$59⁹⁵** 1¢-50¢ **\$32⁵⁰**
WE PAY POSTAGE

Due to the many calls and letters requesting prices on previous years coinage, we are offering the following items.

BU SILVER DOLLARS

| Singles | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 |
|---------|------|------|----------|------------|---------|------|------|------|
| \$8.50 | | | \$160.00 | 1958 | \$20.00 | | | |
| 5.50 | | | 100.00 | 1959 | 11.50 | | | |
| 4.75 | | | 85.00 | 1960 | 9.50 | | | |
| 4.75 | | | 86.00 | 1961 | 9.50 | | | |
| 3.25 | | | 59.00 | 1962 | 7.50 | | | |
| 2.50 | | | 45.00 | 1963 | 5.50 | | | |
| 2.25 | | | 40.00 | 1964 | 4.50 | | | |
| 2.00 | | | — | 1965 | 3.25 | | | |

The silver content in Canadian Silver Dollars is high — the mintages are low. These appear to be a fine addition to any collection.

All orders now on file that were taken at the previous prices will be filled at those prices.

LAYAWAY PLAN IS APPLICABLE TO 1965 COINS ONLY.

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- 20% down holds any order from value of \$50.00.
- Four additional payments of 20% are required.
- All Layaways must be completed by October 31.
- No increase of price.
- Coins shipped upon receipt of last payment.
Bags FOB Saratoga. Rolls Postpaid.
- There is no charge for a Layaway. But if you do not complete it there will be a cost of 5%. Refund granted at any time.

UNC. MINT SETS

-encased-

| | |
|------------|---------|
| 1958 | \$20.00 |
| 1959 | 11.50 |
| 1960 | 9.50 |
| 1961 | 9.50 |
| 1962 | 7.50 |
| 1963 | 5.50 |
| 1964 | 4.50 |
| 1965 | 3.25 |

PLEASE NOTE:

- All cheques are deposited upon arrival.
- Orders under \$5.00 please add \$25 for handling.
- All rolls are sent postpaid — bags FOB Saratoga.
- Master Bags for 1965 are sealed by the Royal Mint. Mint Bags are sealed by our firm.
- Prices subject to change without notice.
- All prices U.S. Funds.

BU ROLL SETS

Cents -- Dollars

| | |
|------------|----------|
| 1962 | \$110.00 |
| 1963 | 95.00 |
| 1964 | 75.00 |
| 1965 | 59.95 |

Prooflike Sets

| | |
|------------|---------|
| 1962 | \$18.50 |
| 1963 | 15.00 |
| 1964 | 11.50 |
| 1965 | \$5.75 |

1964 Master Bags of Cents & Nickels

| |
|---------------------------------|
| Mint Sealed |
| \$440 ⁰⁰ per pair |

Prooflike Dollars

| | |
| --- | --- |
| 1963 | \$10.00 |

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THE MARKET PAGE

Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, MAY 5, 1965

LINCOLN CENTS

| | |
|------------------|------------|
| THIS WEEK | \$1,497.00 |
| LAST WEEK | 1,525.00 |
| CHANGE-DOWN | 28.00 |
| LAST MONTH | 1,574.50 |
| LAST YEAR | 1,671.50 |
| 1965 HIGH | 1,583.00 |
| 1965 LOW | 1,497.00 |

WASHINGTON QUARTERS

| | |
|------------------|------------|
| THIS WEEK | \$1,021.00 |
| LAST WEEK | 1,030.00 |
| CHANGE-DOWN | 9.00 |
| LAST MONTH | 1,024.00 |
| LAST YEAR | 729.00 |
| 1965 HIGH | 1,033.00 |
| 1965 LOW | 968.00 |

FRANKLIN HALF DOLLARS

| | |
|------------------|------------|
| THIS WEEK | \$2,170.00 |
| LAST WEEK | 2,201.00 |
| CHANGE-DOWN | 31.00 |
| LAST MONTH | 2,175.00 |
| LAST YEAR | 2,440.00 |
| 1965 HIGH | 2,238.00 |
| 1965 LOW | 2,083.00 |

MORGAN DOLLARS

| | |
|------------------|------------|
| THIS WEEK | \$3,201.00 |
| LAST WEEK | 3,223.00 |
| CHANGE-DOWN | 22.00 |
| LAST MONTH | 3,230.00 |
| LAST YEAR | 2,971.00 |
| 1965 HIGH | 3,272.00 |
| 1965 LOW | 3,201.00 |

JEFFERSON NICKELS

| | |
|------------------|------------|
| THIS WEEK | \$2,595.00 |
| LAST WEEK | 2,653.00 |
| CHANGE-DOWN | 58.00 |
| LAST MONTH | 2,662.00 |
| LAST YEAR | 2,948.00 |
| 1965 HIGH | 2,780.00 |
| 1965 LOW | 2,575.00 |

Space City Averages:

HOW THEY ARE OBTAINED

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The United States Coin Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

ROOSEVELT DIMES

| | |
|------------------|-----------|
| THIS WEEK | \$ 723.00 |
| LAST WEEK | 744.00 |
| CHANGE-DOWN | 21.00 |
| LAST MONTH | 752.00 |
| LAST YEAR | 752.00 |
| 1965 HIGH | 786.00 |
| 1965 LOW | 723.00 |

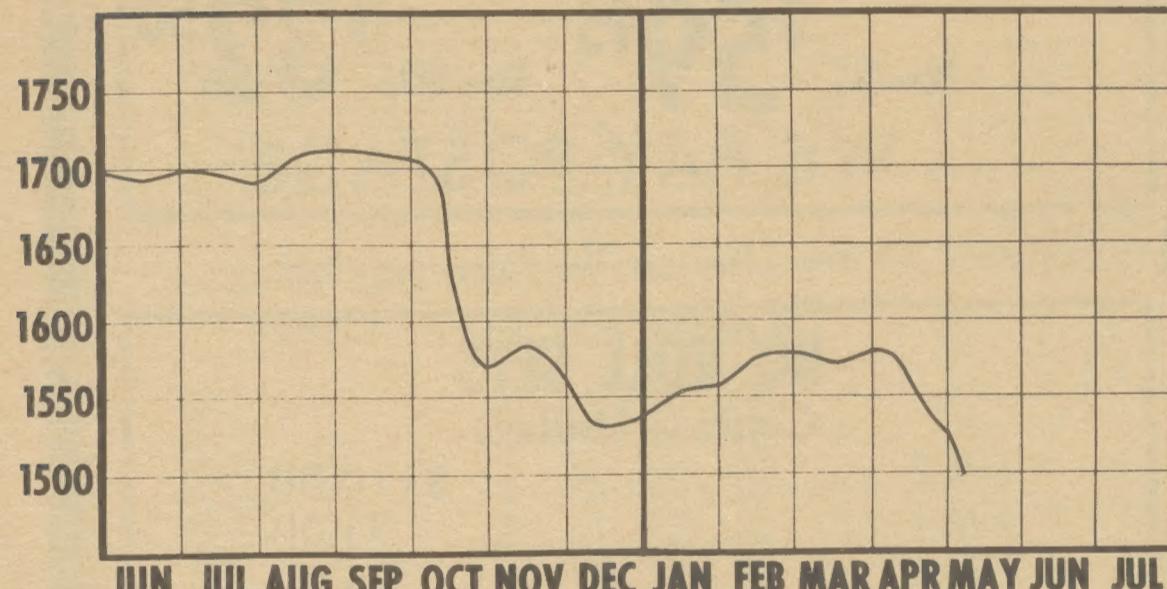
PEACE DOLLARS

| | |
|------------------|------------|
| THIS WEEK | \$1,990.00 |
| LAST WEEK | 2,025.00 |
| CHANGE-DOWN | 35.00 |
| LAST MONTH | 2,055.00 |
| LAST YEAR | 1,814.00 |
| 1965 HIGH | 2,205.00 |
| 1965 LOW | 1,990.00 |

PROOF SETS

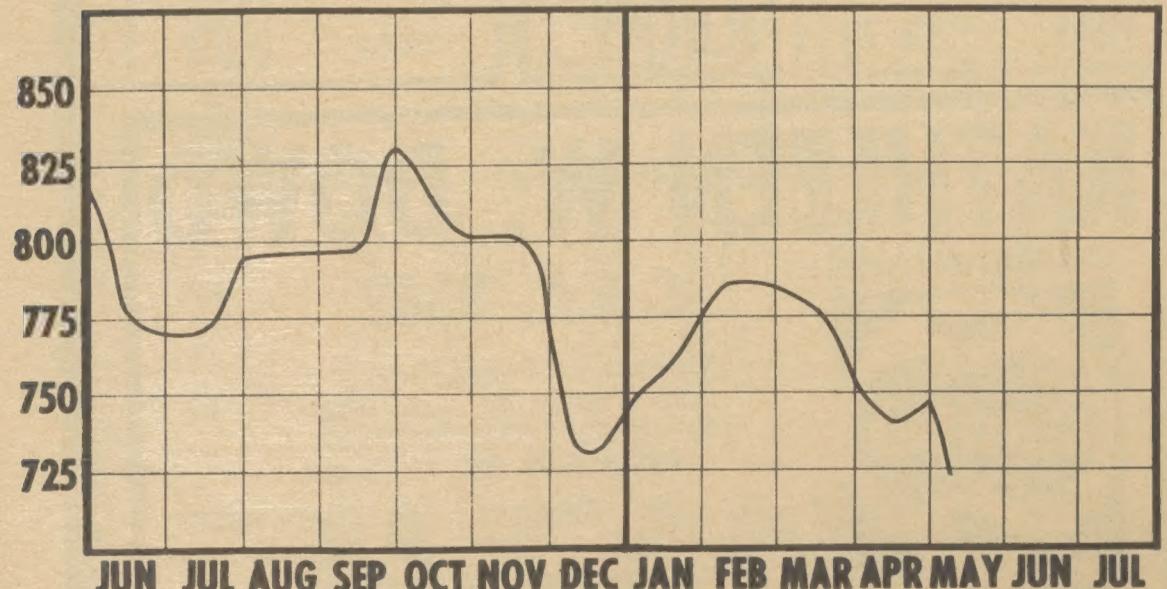
| | |
|------------------|-----------|
| THIS WEEK | \$ 477.50 |
| LAST WEEK | 504.55 |
| CHANGE-DOWN | 27.05 |
| LAST MONTH | 514.75 |
| LAST YEAR | 438.20 |
| 1965 HIGH | 540.00 |
| 1965 LOW | 477.50 |

CENTS



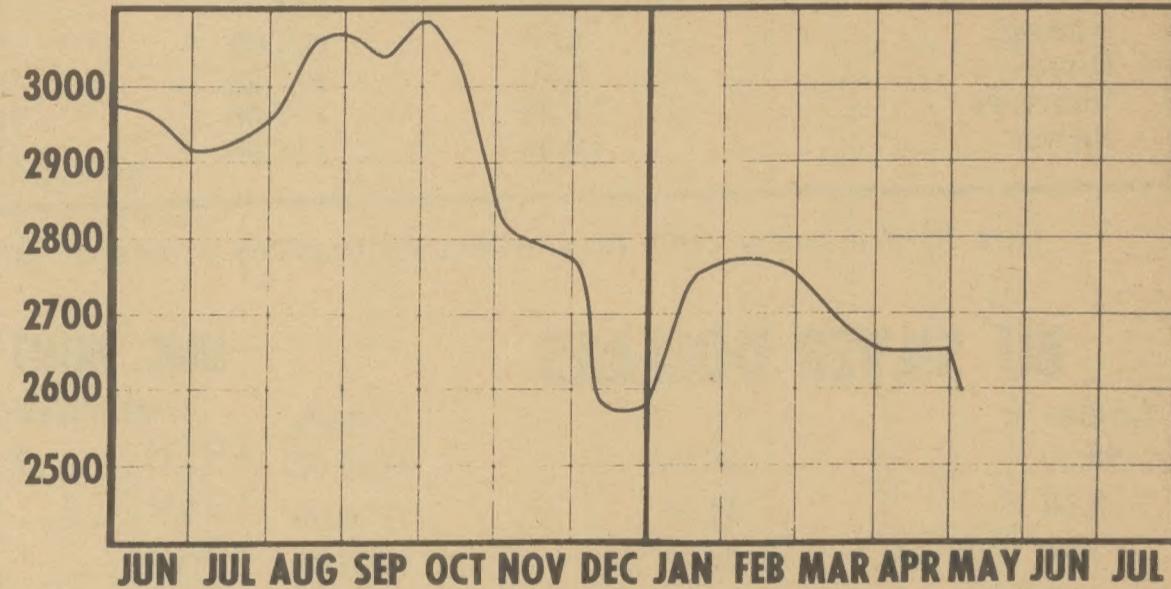
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

DIMES



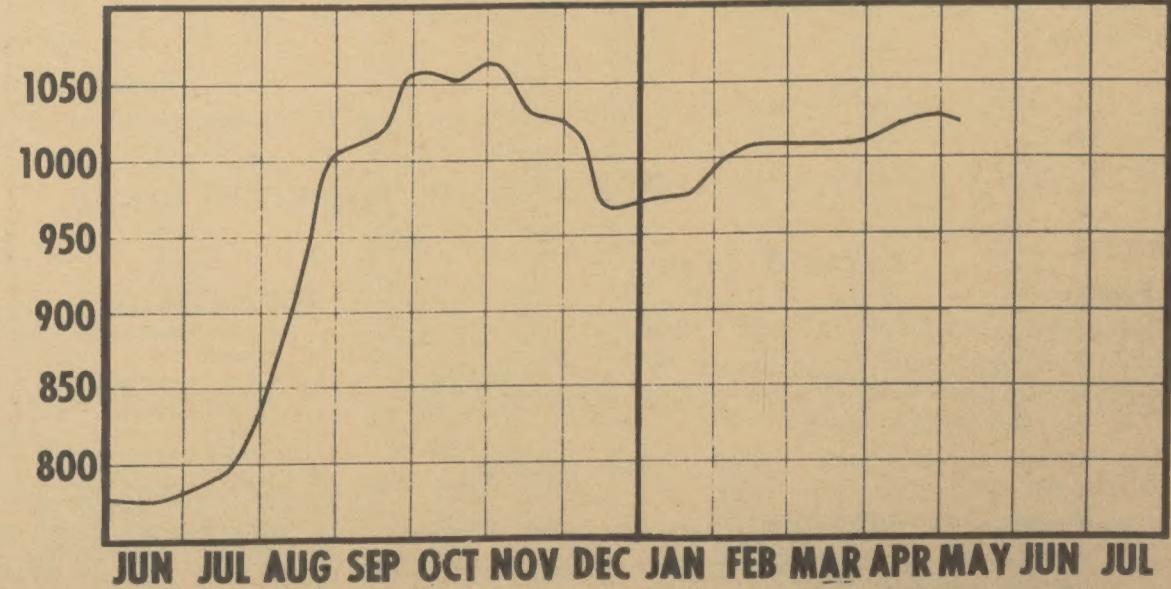
The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

NICKELS



The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.

MARKET SUMMARY

MAY 5, 1965

By Russell Brown

THIS week saw the coin market hit by a major downward correction in prices which affected all series with the exception of Morgan dollars. Excluding the Morgan series, declines exceeded advances 124 to 11. Cents, dimes, proof sets, Peace dollars and even the Morgans all made new lows for the year.

The market's problem seems to be that more and more dealers and investors are being pushed for money and are putting their coins up at sacrifice prices. Buyers sense this and realize that the prices might go lower still and so they are very wary about making any commitments at this time. As a result, offerings of rolls are made at lower and lower prices.

Until this week, the Franklin series was holding itself aloof from the steady decline inroads being made on the other denominations. However, many rolls of key and semi key Franklins have been offered during the past few days and it appears that the half dollars will take their turn on the downward trail. Though there were no two digit losses, six issues lost five dollars or more in fairly heavy trading.

The Morgans continue to show heavy activity based on the outlook for a possible change in the value of silver in the near future. The common dates continue to be requested in any quantity desired.

However the key dates are very slow and several of the San Francisco issues had a rough time of it this week. On the other hand, the 1878 eight tail feather variety saw heavy bidding and a gain of \$15. And the 1899-P followed suit with a gain of \$20. The fact that several of the losers are included in the Averages caused a low to be scored for the year.

Quarters were off in slow trading with several issues losing five dollars. The dates of the late forties and early fifties seemed most susceptible to loss.

Proof sets followed the small losses of last week with a series wide decline. Everything was off from the 1936, down \$25, to the 1964, down \$.25. Large offerings of the sets were noted at the lower prices and this seems indicative that many are lightening up on their quantity holdings.

Cents, nickels and dimes saw a

total of three advances against 65 declines. The only bright light was a three dollar gain by the 1952-P Jefferson. On the other side of the ledger, the 1960-P small date lost \$15, the 1950-D Jeff dropped \$25 and the 1951-S Roosevelt lowered its quote by \$30. And close behind came a fair size number of five, ten and fifteen dollar losses. Many of the issues were fresh from declines during the previous week. For example, in the Jeffersons, the 1940-D, 1944-S and 1949-S each matched their last week's losses again this week.

In the Canadian marketplace, the impact of the reopening of order acceptance for the 1965 sets has yet to be felt. Theoretically, the prices should decline a bit since the sets are once again available from the mint. But it is a distinct possibility that this decline will be countered by the

increased conversational interest in the sets and enough purchases will be made to offset any further decline. The fact that the sets are as close to issue price as they are will also be a stabilizing factor.

The Market Opinion

At the present time we appear to be between promotions of any one series. This is an unusual status since you will remember that last year and in 1963 there were always several promotions going at once. The reason for our current lack of promotion sales stems from the fact that in a downward moving market, it takes a vast amount of money and buying to reverse the trend for even several issues of one series and get an advance started. Witness the attempt recently made to push the 1964 proof set which dwindled after an increase of only a dollar or so.

Is there buying on tape at this time? You bet there is. But it is a different type than in the past. Nowadays, a dealer first sells an investor some coins and, after he is assured of the cash flow, he goes on tape and buys at market. Since he is in a hurry to buy when he finally gets ready he does not have time to hunt for bargains. Because of this we find scattered bids on tape considerably above the normal bid level. We must point out, however, that these bids do not show the true market.

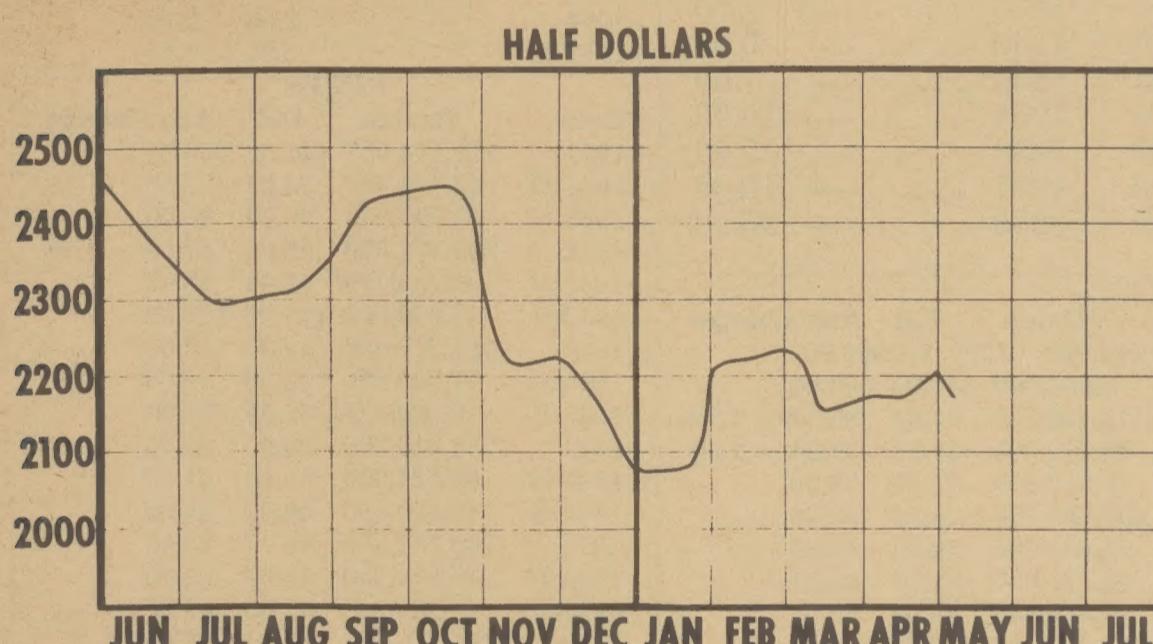
Space City Index

May 5, 1965

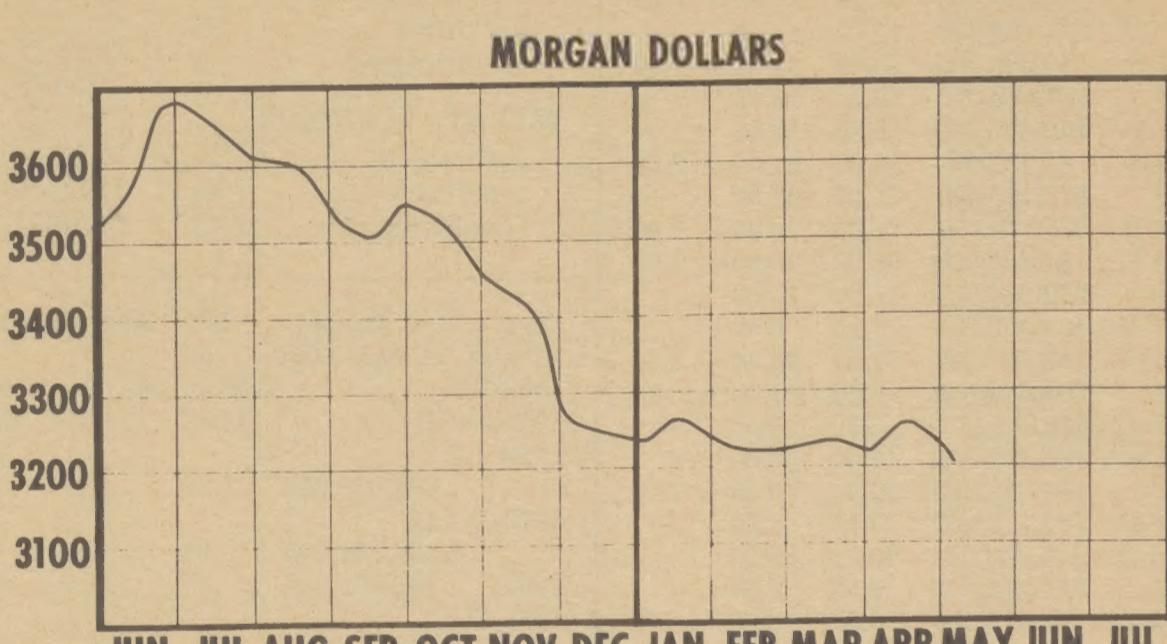
| | | | |
|---------------------------|-------|-----------------------|-------|
| Lincoln Cents | 97.5 | Franklin Half Dollars | 100.8 |
| Jefferson Nickels | 100.2 | Morgan Dollars | 98.8 |
| Roosevelt Dimes | 97.3 | Peace Dollars | 90.2 |
| Washington Quarters | 105.5 | Proof Sets | 94.2 |

Based On A Value Of 100.0 At January 1, 1965

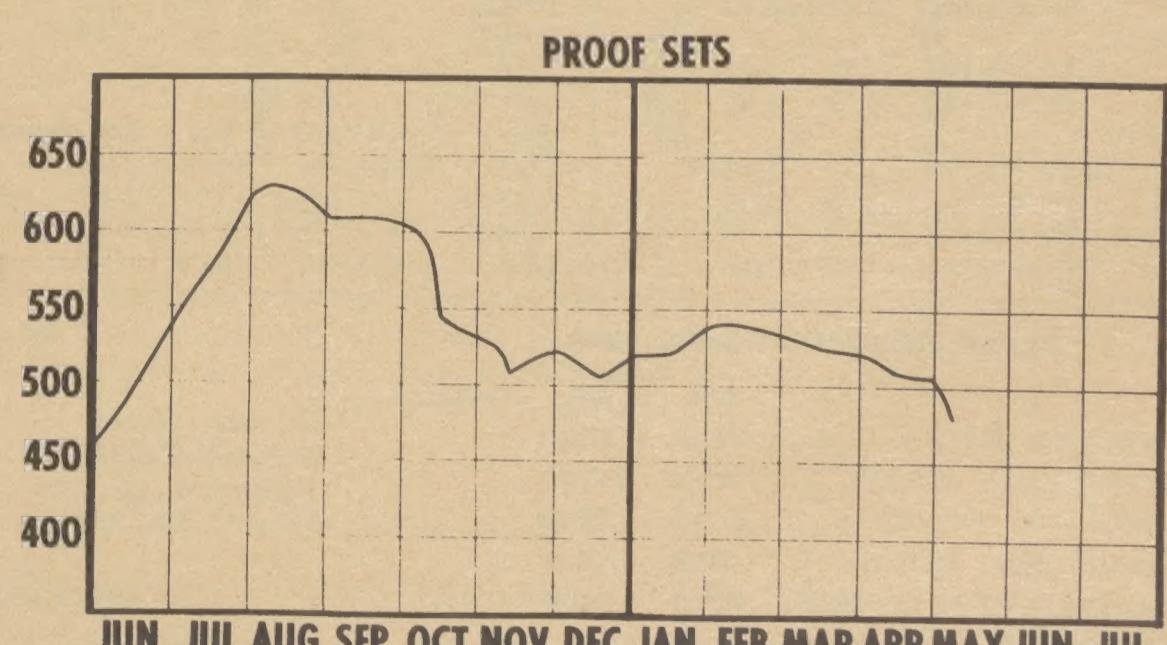
Using Coins Listed In Space City Averages



The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.



The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.

All proof sets from 1959 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

PROOF SETS

United States Coin Exchange Transactions

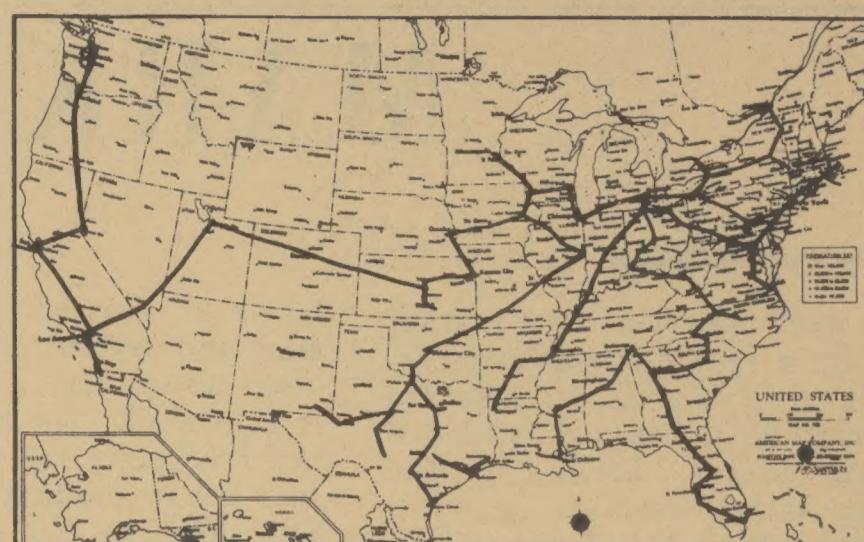
BU Roll Prices as of Wednesday, May 5, 1965

These bid and asked prices, from the United States Coin Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins

could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the United States Coin Exchange teletype system which serves 285 coin dealers across the country.



| Date | Minted | Bid | Ask | Change |
|--------|---------------|---------|---------|---------|
| 1934 | 219,080,000 | \$86.00 | \$90.00 | - 1.00 |
| 1934-D | 28,446,000 | 385.00 | 395.00 | |
| 1935 | 245,388,000 | 34.00 | 38.00 | |
| 1935-D | 47,000,000 | 88.00 | 93.00 | |
| 1935-S | 38,702,000 | 155.00 | 162.00 | |
| 1936 | 309,637,569 | 20.00 | 22.00 | |
| 1936-D | 40,620,000 | 65.00 | 70.00 | |
| 1936-S | 29,130,000 | 88.00 | 93.00 | |
| 1937 | 309,179,320 | 17.00 | 19.00 | - 1.00 |
| 1937-D | 50,430,000 | 37.00 | 40.00 | - 1.00 |
| 1937-S | 34,500,000 | 63.00 | 65.00 | - 1.00 |
| 1938 | 156,696,734 | 40.00 | 42.00 | |
| 1938-D | 20,010,000 | 112.00 | 115.00 | |
| 1938-S | 15,180,000 | 147.00 | 150.00 | |
| 1939 | 316,479,520 | 20.00 | 22.00 | |
| 1939-D | 15,160,000 | 175.00 | 185.00 | - 10.00 |
| 1939-S | 52,070,000 | 51.00 | 53.00 | |
| 1940 | 586,825,872 | 16.00 | 18.00 | |
| 1940-D | 81,390,000 | 37.00 | 39.00 | |
| 1940-S | 112,940,000 | 25.00 | 26.00 | - 1.00 |
| 1941 | 887,039,100 | 25.00 | 26.00 | |
| 1941-D | 128,700,000 | 42.00 | 44.00 | |
| 1941-S | 92,360,000 | 43.00 | 45.00 | - 1.00 |
| 1942 | 657,828,600 | 12.00 | 13.00 | |
| 1942-D | 206,698,000 | 13.00 | 14.00 | |
| 1942-S | 85,590,000 | 164.00 | 168.00 | - 4.00 |
| 1943 | 684,628,670 | 9.00 | 10.00 | |
| 1943-D | 217,660,000 | 21.00 | 22.00 | |
| 1943-S | 191,550,000 | 41.00 | 43.00 | |
| 1944 | 435,400,000 | 5.00 | 6.00 | - 1.00 |
| 1944-D | 430,578,000 | 10.00 | 11.00 | |
| 1944-S | 282,760,000 | 15.50 | 16.00 | |
| 1945 | 1,040,515,000 | 9.00 | 10.00 | |
| 1945-D | 226,268,000 | 14.00 | 15.00 | - 1.50 |
| 1945-S | 181,770,000 | 17.00 | 19.00 | - 1.00 |
| 1946 | 991,655,000 | 6.00 | 6.50 | |
| 1946-D | 315,690,000 | 12.00 | 14.00 | |
| 1946-S | 198,100,000 | 12.00 | 13.00 | |
| 1947 | 190,555,000 | 19.00 | 21.00 | - 1.00 |
| 1947-D | 194,750,000 | 10.00 | 11.00 | |
| 1947-S | 99,000,000 | 29.00 | 31.00 | - 1.00 |
| 1948 | 317,570,000 | 12.00 | 13.00 | |
| 1948-D | 172,637,500 | 12.00 | 13.00 | |
| 1948-S | 81,735,000 | 58.00 | 61.00 | - 2.00 |
| 1949 | 217,490,000 | 21.00 | 23.00 | |
| 1949-D | 154,370,500 | 18.00 | 19.00 | - 1.00 |
| 1949-S | 64,290,000 | 68.00 | 70.00 | - 5.00 |
| 1950 | 272,686,386 | 11.00 | 12.00 | |
| 1950-D | 334,950,000 | 7.50 | 8.50 | |
| 1950-S | 118,505,000 | 34.00 | 36.00 | - 2.00 |
| 1951 | 294,633,500 | 19.00 | 21.00 | |
| 1951-D | 625,355,000 | 5.00 | 5.50 | |
| 1951-S | 100,890,000 | 49.00 | 50.00 | |
| 1952 | 186,856,980 | 20.00 | 22.00 | - 1.00 |
| 1952-D | 746,130,000 | 3.50 | 4.00 | |
| 1952-S | 137,800,004 | 29.00 | 30.00 | |
| 1953 | 256,883,800 | 8.25 | 8.50 | |
| 1953-D | 700,515,000 | 3.50 | 4.00 | |
| 1953-S | 181,835,000 | 18.00 | 20.00 | |
| 1954 | 71,873,350 | 30.00 | 32.00 | - 2.00 |
| 1954-D | 251,552,500 | 4.50 | 5.50 | |
| 1954-S | 96,190,000 | 14.00 | 16.00 | |
| 1955 | 330,958,200 | 5.25 | 5.50 | |
| 1955-D | 563,257,500 | 4.50 | 5.00 | |
| 1955-S | 44,610,000 | 27.00 | 28.00 | - 1.00 |
| 1956 | 421,414,384 | 3.25 | 3.50 | |
| 1956-D | 1,098,201,100 | 1.25 | 1.35 | |
| 1957 | 283,787,952 | 3.50 | 4.00 | |
| 1957-D | 1,051,342,000 | 1.10 | 1.20 | |
| 1958 | 253,400,652 | 3.75 | 4.00 | |
| 1958-D | 800,953,000 | .80 | .90 | |
| 1959 | 610,864,291 | 1.25 | 1.40 | |

COINS IN BRIEF

| CENTS | | | | |
|----------------|---------|---------|--|--|
| Advances | ..... | -0- | | |
| Declines | ..... | 23 | | |
| Unchanged | ..... | 62 | | |
| NICKELS | | | | |
| Advances | ..... | 2 | | |
| Declines | ..... | 28 | | |
| Unchanged | ..... | 41 | | |
| DIMES | | | | |
| Advances | ..... | 1 | | |
| Declines | ..... | 14 | | |
| Unchanged | ..... | 48 | | |
| QUARTERS | | | | |
| Advances | ..... | 1 | | |
| Declines | ..... | 19 | | |
| Unchanged | ..... | 41 | | |
| HALF DOLLARS | | | | |
| 1948-S | ... — | \$ 2.00 | | |
| 1954-P | ... — | 2.00 | | |
| 1950-S | ... — | 2.00 | | |
| 1942-S | ... — | 4.00 | | |
| 1949-S | ... — | 5.00 | | |
| 1939-D | ... — | 10.00 | | |
| 1960-P SD | — | 15.00 | | |
| NICKELS | | | | |
| 1952-P | ... +\$ | 3.00 | | |
| 1949-S | ... — | 5.00 | | |
| 1942-S | ... — | 5.00 | | |
| 1938-D | ... — | 5.00 | | |
| 1942-P II | — | 15.00 | | |
| 1951-S | ... — | 15.00 | | |
| 1950-D | ... — | 25.00 | | |
| MORGAN DOLLARS | | | | |
| 1899-P | ... +\$ | 20.00 | | |
| 1878-P tf | — | 15.00 | | |
| 1888-O | ... + | 4.00 | | |
| 1884-P | ... + | 2.00 | | |
| 1886-S | ... — | 15.00 | | |
| 1885-S | ... — | 20.00 | | |
| 1899-S | ... — | 25.00 | | |
| DIMES | | | | |
| 1946-D | ... — | \$ 2.00 | | |
| 1955-P | — | 2.00 | | |
| 1955-D | — | 2.00 | | |
| 1946-S | — | 3.00 | | |
| 1950-P | — | 3.00 | | |
| 1952-S | — | 10.00 | | |
| 1951-S | — | 30.00 | | |
| PEACE DOLLARS | | | | |
| 1925-S | ... +\$ | 25.00 | | |
| 1927-D | ... + | 25.00 | | |
| 1926-S | — | 15.00 | | |
| 1927-P | — | 15.00 | | |
| 1926-D | — | 20.00 | | |
| PROOF SETS | | | | |
| QUARTERS | | | | |
| 1955-D | — | 4.00 | | |
| 1946-D | — | 5.00 | | |
| 1952-S | — | 5.00 | | |
| 1950-P | — | 5.00 | | |
| PROOF SETS | | | | |
| 1955 | — | \$ 2.00 | | |
| 1940 | — | 5.00 | | |
| 1950 | — | 7.00 | | |
| 1951 | — | 10.00 | | |
| 1938 | — | 10.00 | | |
| 1937 | — | 15.00 | | |
| 1936 | — | 25.00 | | |
| NICKELS | | | | |

| PACE | | | | | | | | | | | | | | |
|----------|-------------|---------|---------|---------|----------|------------|----------|----------|---------|--------|------------|---------|---------|---------|
| Date | Minted | Bid | Ask | Change | Date | Minted | Bid | Ask | Change | Date | Minted | Bid | Ask | Change |
| 1951-D | 52,191,800 | 35.00 | 37.00 | | 1952 | 21,274,073 | 62.00 | 64.00 | | 1894 | 110,792 | 3400.00 | 3600.00 | |
| 1951-S | 31,630,000 | 360.00 | 375.00 | -30.00 | 1952-D | 25,395,600 | 25.00 | 27.00 | + 2.00 | 1894-O | 1,723,000 | 350.00 | 375.00 | |
| 1952 | 99,122,073 | 16.00 | 17.00 | - 1.00 | 1952-S | 5,526,000 | 125.00 | 130.00 | - 5.00 | 1894-S | 1,260,000 | 800.00 | 825.00 | |
| 1952-D | 122,100,000 | 21.00 | 23.00 | | 1953 | 2,796,920 | 220.00 | 225.00 | - 5.00 | 1895-O | 450,000 | 2400.00 | 2800.00 | |
| 1952-S | 44,419,500 | 95.00 | 105.00 | - 10.00 | 1953-D | 20,900,400 | 23.00 | 25.00 | - 1.00 | 1895-S | 400,000 | 6000.00 | 7000.00 | |
| 1953 | 53,618,920 | 36.00 | 38.00 | - 1.00 | 1953-S | 4,148,000 | 74.00 | 76.00 | - 1.00 | 1896 | 9,976,762 | 38.00 | 40.00 | |
| 1953-D | 136,433,000 | 11.00 | 12.00 | | 1954 | 13,421,503 | 29.00 | 30.00 | - 1.00 | 1896-O | 4,900,000 | 275.00 | 300.00 | |
| 1953-S | 39,180,000 | 35.00 | 36.00 | | 1954-D | 25,445,580 | 17.00 | 18.00 | | 1896-S | 5,000,000 | 2500.00 | 2700.00 | |
| 1954 | 114,243,503 | 8.00 | 8.50 | | 1954-S | 4,993,400 | 59.00 | 60.00 | - 1.00 | 1897 | 2,822,731 | 78.00 | 81.00 | |
| 1954-D | 106,397,000 | 8.50 | 9.00 | | 1955 | 2,876,381 | 165.00 | 169.00 | - 9.00 | 1897-O | 4,004,000 | 210.00 | 230.00 | |
| 1954-S | 22,860,000 | 40.00 | 42.00 | | 1956 | 4,701,384 | 65.00 | 68.00 | - 5.00 | 1897-S | 5,825,000 | 170.00 | 180.00 | |
| 1955 | 12,828,231 | 98.00 | 102.00 | - 2.00 | 1957 | 6,361,952 | 40.00 | 41.00 | - 1.00 | 1898 | 5,884,735 | 60.00 | 70.00 | |
| 1955-D | 13,959,000 | 62.00 | 64.00 | - 2.00 | 1957-D | 19,966,850 | 14.50 | 15.50 | | 1898-O | 4,440,000 | 42.00 | 43.00 | |
| 1955-S | 18,510,000 | 38.00 | 39.00 | | 1958 | 4,917,652 | 56.00 | 59.00 | - 3.00 | 1898-S | 4,102,000 | 480.00 | 500.00 | |
| 1956 | 109,309,384 | 7.50 | 8.00 | | 1958-D | 23,962,412 | 14.00 | 15.00 | | 1899 | 330,846 | 420.00 | 450.00 | + 20.00 |
| 1956-D | 108,015,100 | 6.25 | 6.50 | | 1959 | 7,349,291 | 36.00 | 38.00 | - 2.00 | 1899-O | | | | |
| 1957 | 161,407,952 | 6.25 | 6.50 | - .25 | 1959-D | 13,053,750 | 20.00 | 21.00 | + 1.00 | 1899-S | 2,562,000 | 775.00 | 800.00 | - 25.00 |
| 1957-D | 113,345,330 | 8.75 | 9.00 | - .25 | 1960 | 7,715,602 | 31.00 | 33.00 | - 2.00 | 1900 | 8,830,912 | 28.00 | 30.00 | |
| 1958 | 32,785,652 | 34.00 | 35.00 | | 1960-D | 18,215,812 | 17.00 | 17.50 | | 1900-O | | | | |
| 1958-D | 136,564,600 | 5.50 | 5.75 | | 1961 | 11,318,244 | 24.00 | 25.00 | + 1.00 | 1900-S | | | | |
| 1959 | 86,929,291 | 6.00 | 6.50 | | 1961-D | 20,276,442 | 15.00 | 16.00 | - .50 | 1900-T | 12,590,000 | 28.00 | 30.00 | |
| 1959-D | 164,919,790 | 5.25 | 5.50 | | 1962 | 12,932,019 | 20.00 | 21.00 | | 1900-S | 3,540,000 | 360.00 | 370.00 | |
| 1960 | 72,081,602 | 7.50 | 7.75 | | 1962-D | 35,473,281 | 12.50 | 13.00 | + .50 | 1901 | 6,962,813 | 400.00 | 450.00 | |
| 1960-D | 200,160,400 | 5.20 | 5.30 | | 1963 | 25,239,645 | 13.00 | 13.50 | + .50 | 1901-O | 13,320,000 | 28.00 | 29.00 | |
| 1961 | 96,758,244 | 9.50 | 9.75 | | 1963-D | 67,069,292 | 11.50 | 11.75 | + .50 | 1901-S | 2,284,000 | 525.00 | 550.00 | |
| 1961-D | 209,146,550 | 5.20 | 5.30 | | 1964 | | 10.75 | 11.00 | | 1902 | 7,994,777 | 90.00 | 100.00 | |
| 1962 | 75,668,019 | 5.75 | 6.00 | - .25 | 1964-D | | 10.75 | 11.00 | | 1902-O | 8,636,000 | 28.00 | 29.00 | |
| 1962-D | 334,948,380 | 5.40 | 5.50 | | | | | | | 1902-S | 1,530,000 | 825.00 | 850.00 | |
| 1963 | 126,725,645 | 5.40 | 5.50 | | | | | | | 1903 | 4,652,755 | 2700.00 | 2800.00 | |
| 1963-D | 421,476,530 | 5.20 | 5.30 | | | | | | | 1903-O | 4,450,000 | 510.00 | 525.00 | |
| 1964 | | 5.25 | 5.50 | | | | | | | 1903-S | 1,241,000 | 2700.00 | 2900.00 | |
| 1964-D | | 5.10 | 5.25 | | | | | | | 1904 | 2,788,650 | 245.00 | 270.00 | |
| QUARTERS | | | | | | | | | | | | | | |
| Date | Minted | Bid | Ask | Change | 1878-8TF | 416,000 | \$210.00 | \$215.00 | + 15.00 | 1904-O | 3,720,000 | 37.00 | 39.00 | |
| 1941 | 79,047,287 | \$68.00 | \$73.00 | | 1878-7TF | 220.00 | 280.00 | | | 1904-S | 2,304,000 | 2600.00 | 2800.00 | |
| 1941-D | 16,714,800 | 145.00 | 155.00 | | 1878-CC | 10,093,550 | 56.00 | 60.00 | | 1904-T | 21,695,000 | 100.00 | 108.00 | |
| 1941-S | 16,081,000 | 220.00 | 230.00 | | 1879 | 14,807,100 | 28.00 | 30.00 | + 1.00 | 1921 | 44,690,000 | 26.00 | 28.00 | |
| 1942 | 102,117,123 | 70.00 | 74.00 | | 1879-CC | 756,000 | 2700.00 | 3000.00 | | 1921-D | | | | |
| 1942-D | 17,487,200 | 125.00 | 130.00 | | 1879-O | 2,887,000 | 80.00 | 82.00 | | 1921-S | | | | |
| 1942-S | 19,384,000 | 625.00 | 675.00 | | 1879-S | 9,110,000 | 27.00 | 28.00 | | | | | | |
| 1943 | 99,700,000 | 38.00 | 40.00 | | 1880 | 12,601,355 | 32.00 | 34.00 | | | | | | |
| 1943-D | 16,095,600 | 98.00 | 108.00 | | 1880-CC | 591,000 | 800.00 | 810.00 | | | | | | |
| 1943-S | 21,700,000 | 190.00 | 200.00 | | 1880-O | 5,305,000 | 33.00 | 35.00 | - 1.00 | | | | | |
| 1944 | 104,956,000 | 32.00 | 36.00 | | 1880-S | 8,900,000 | 27.00 | 29.00 | - 2.00 | | | | | |
| 1944-D | 14,600,000 | 113.00 | 117.00 | - 2.00 | 1881 | 9,163,975 | 53.00 | 57.00 | | | | | | |
| 1944-S | 12,560,000 | 80.00 | 85.00 | | 1881-CC | 296,000 | 880.00 | 900.00 | | | | | | |
| 1945 | 74,372,000 | 25.00 | 28.00 | | 1881-O | 5,708,000 | 30.00 | 31.00 | + 1.00 | | | | | |
| 1945-D | 12,341,600 | 85.00 | 89.00 | - 1.00 | 1881-S | | | | | | | | | |
| 1945-S | 17,004,001 | 58.00 | 60.00 | - 1.00 | 1882 | 12,760,000 | 27.00 | 28.00 | | | | | | |
| 1946 | 53,436,000 | 32.00 | 35.00 | | 1882-O | 6,09,000 | 32.00 | 34.00 | | | | | | |
| 1946-D | 9,072,800 | 95.00 | 110.00 | - 5.00 | 1882-S | 9,250,000 | 27.00 | 29.00 | | | | | | |
| 1946-S</ | | | | | | | | | | | | | | |

Image

(continued from page 4)
by now classical series of 1847, 1851, 1861, 1869, 1870, 1873, 1890, 1894, 1902; a tradition continued to the present day. Franklin describes his early activities: "Hav-

ing been some time employed by the postmaster-general of America, as his comptroller in regulating several offices, and bringing the officers to account, I was, upon his death, in 1753, appointed jointly with Mr. William Hunter, to succeed him, by a commission from the post-

master-general in England. The American office had hitherto never paid any thing to that of Britain. We were to have six hundred pounds a year between us, if we could make that sum out of the profits of the office. To do this, a variety of improvements was necessary; some of

these were inevitably at first expensive; so that in the first four years the office became above nine hundred pounds in debt to us. But it soon after began to repay us; and before I was displaced by a freak of the minister, of which I shall speak hereafter, we had brought it to yield three times as much clear revenue to the crown, as the post-office of Ireland. Since that imprudent transaction, they have received from it—not one farthing!" application for that honor, they chose me a member; and voted, that I should be excused the customary payments, which would

have amounted to twenty-five guineas; and ever since have given me their "Transactions" gratis. They also presented me with the gold medal of Sir Godfrey Copley, for the year 1753, the delivery of which was accompanied by a very handsome speech of the president, Lord Macclesfield, wherein I was highly honored."

The Copley gold medal presented to Benjamin Franklin features on the obverse an allegorical figure with helmet and drape seated with extended arm,

(continued on page 13)

CANADIAN

1962 Canadian Double Date and Re-engraved Cents and Nickels are here to stay as prized collectors pieces, a coin that will not be overlooked. When collecting, type decimal or variety, these are coins you will want sooner or later, why wait and pay several times the price. Order from us with confidence.

We buy and sell double date and re-engraved 1962 Canadian Cents and Nickels at the prices and grades listed in this ad. These are the first re-engraved Canadian Coins in quantity enough to be collectable and establish a solid enough market for them since 1859. The double dates are

1962 Double Date and Re-engraved Cents & Nickels

the first ever in Canadian coinage to be struck in enough quantity to make them marketable, yet allow enough mintage to make them a scarce and much sought after collectors piece. At the time of this ad the demand far outweighs the supply. Buy one of each for your collection right now, or a few of each for a really sound looking investment. Limit 1/2 roll of each denomination and variety per order. Pat Holloway, 226 Avenue Deschamps, Eastview, Ontario. CNA 5344, ONA 387. Member of Gena and Nena. Seven day refund.



Re-Engraved Cents
The six and Two are re-engraved.



Double Date Cents
The Nine, Six and Two are double dated.

DOUBLE DATE CENTS

SINGLES: (VF) \$9.00 (EF) \$13.00 (UNC) \$17.00 (BU) \$26.50

DOUBLE DATE NICKELS

SINGLES: (VF) \$9.00 (EF) \$14.00 (BU) \$28.50

RE-ENGRAVED CENTS

SINGLES: (EF) \$4.00 (UNC) \$7.00 (BU) \$14.50

RE-ENGRAVED NICKELS

SINGLES: (VF) \$5.00 (EF) \$7.00 (BU) \$16.50

LIMIT: 1/2 ROLL OF EACH VARIETY IF AVAILABLE!

PAT HOLLOWAY

226 AVE. DESCHAMPS
EASTVIEW, ONTARIO



Re-Engraved Nickels
The One, Nine, Six and Two are re-engraved with a slight re-engraving on the six in most cases.



Double Date Nickels
The One, Nine, Six and Two are double dated approximately as shown.

CNA 5344
ONA 387
Member GENA & NENA

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| | Good | Fine | 1877 | 67.50 |
|------------------------|----------------|----------------|------------------------------------|----------------|
| HALF CENTS | | | 1879 | 1.00 |
| 1793 | 145.00 | 365.00 | 1885 | 1.25 |
| 1794-1797 | 35.00 | 85.00 | 1886 | .75 |
| 1800-1857 | 4.50 | 6.00 | 1908-S | 12.50 |
| LARGE CENTS | | | 1909-S | 62.00 |
| 1793 Chain | 160.00 | 400.00 | ALL OTHERS | .14 |
| 1793 Wreath | 100.00 | 240.00 | 1909-VDB | .50 |
| 1794-1796 | 10.00 | 38.00 | 1909-SVDB | 100.00 |
| 1796-1807 | 2.50 | 7.00 | AVERAGE COMPLETE SET | 240.00 |
| 1808-1814 | 3.00 | 16.00 | LINCOLN HEAD CENTS | Good or better |
| 1816-1839 | 1.25 | 2.25 | 1909-VDB | .50 |
| 1840-1857 | 1.25 | 1.90 | 1909-SVDB | 100.00 |
| TWO CENTS | | | 1909-S | 21.00 |
| 1864-1873 | 1.00 | 1.60 | 1910-S, 1915-S | .25 |
| THREE CENT NICKEL | | | 1911-S | 7.25 |
| 1865-1889 | 1.00 | 1.50 | 1912-S, 1914-S | .75 |
| THREE CENT SILVER | | | 1911-D, 1912-D | 1.00 |
| 1851-1853 | 1.25 | 2.50 | 1913-D, 1932, 1932-D | .45 |
| 1854-1858 | 1.75 | 3.00 | 1914-D | 31.00 |
| 1859-1873 | 2.00 | 4.00 | 1915, 1915-D | .30 |
| HALF DIMES | | | 1916-S | .20 |
| 1794-1795 | 80.00 | 160.00 | 1921-S | 2.75 |
| 1796-1797 | 80.00 | 165.00 | 1922-D | 1.90 |
| 1800-1805 | 60.00 | 120.00 | 1923-S | .60 |
| 1829-1837 | 2.25 | 3.75 | 1924-D | 7.00 |
| 1837-1873 | 1.20 | 1.70 | 1925-S, '26-D, '27-D, '38-D, '17-S | .07 |
| SHIELD NICKELS | | | 1926-S | 3.00 |
| 1866-1883 | 1.00 | 2.00 | 1931-D | 2.75 |
| DIMES | | | 1931-S | 26.00 |
| 1796-1797 | 150.00 | 325.00 | 1935-D | 1.75 |
| 1798-1807 | 47.50 | 87.50 | 1939-S | .35 |
| 1809-1837 | 2.25 | 4.50 | 1945-S | .25 |
| 1837-1891 | .85 | 1.50 | AVERAGE COMPLETE SET | 220.00 |
| TWENTY CENT PIECES | | | "V" NICKELS | Good or Better |
| 1875-1878 | 13.00 | 19.00 | 1883 Without Cents | .40 |
| QUARTERS | | | 1883 With Cents | 2.00 |
| 1804-1807 | 30.00 | 57.00 | 1884 | 2.00 |
| 1815-1828 | 8.00 | 16.00 | 1885 | 33.00 |
| 1831-1838 | 5.50 | 8.00 | 1886 | 17.00 |
| 1838-1891 | 1.75 | 2.40 | 1887, 1889, 1890 | 1.00 |
| 1873-1874 | 9.00 | 16.00 | 1888, 1894 | 1.50 |
| HALF DOLLARS | | | 1891, 1892, 1893 | .65 |
| 1794-1795 | 75.00 | 135.00 | 1895, 1896 | .75 |
| 1801-1807 | 14.00 | 22.00 | 1912-D | .40 |
| 1808-1836 | 3.25 | 4.00 | 1912-S | 22.00 |
| 1839-1891 | 1.85 | 3.25 | COMMON DATE "V" NICKELS | .10 Each |
| SILVER DOLLARS | | | AVERAGE COMPLETE SET | .85.00 |
| 1795-1798 | 65.00 | 90.00 | BUFFALO NICKELS | |
| 1798-1803 | 43.00 | 55.00 | 1913 Type I, Type II | .45 |
| LIBERTY SEATED DOLLARS | | | 1913-D Type I | 2.00 |
| 6.00 | 8.00 | 1913-S Type I | 3.00 | |
| TRADE DOLLARS | | | 1913-D Type II | 10.00 |
| 7.00 | 9.00 | 1913-S Type II | 22.00 | |
| INDIAN HEAD CENTS | Good or Better | | 1914 | .40 |
| 1857-1858 | 2.25 | | 1914-S | 1.50 |
| 1859 | 1.25 | | 1914-D | 6.00 |
| 1860-1861 | 1.00 | | 1921-S | 7.00 |
| 1864 Bronze | 1.00 | | 1926-S | 3.75 |
| 1865 | 1.25 | | 1931-S | 3.00 |
| 1866 | 4.00 | | AVERAGE COMPLETE SET | .87.00 |
| 1867 | 4.00 | | JEFFERSON NICKELS | |
| 1868 | 4.25 | | 1938-D | .90 |
| 1869 | 5.25 | | 1938-S | 2.00 |
| 1870 | 7.00 | | 1939-D | 4.00 |
| 1871 | 10.00 | | 1939-S | .60 |
| 1872 | 12.00 | | 1942-D | .10 |
| 1873 | 2.00 | | 1943-D | .30 |
| 1874-1876-1878 | 3.25 | | 1944-S | .10 |

| | | | |
|-----------------------------|----------------|------------------------------|----------------|
| 1946-S, 1948-S | .08 | WASHINGTON QUARTERS | |
| 1949-S | .17 | 1932-D | 20.00 |
| 1950 | .20 | 1932-O | 21.00 |
| 1950-D | 14.00 | 1934-D, '36-S, '46-S, '58 | .35 Each |
| 1951-S | .40 | 1938-S, '39-S, 40-D | .75 |
| 1955 | .40 | 1937-S | 2.75 |
| BARBER DIMES | | 1955-D | 1.60 |
| 1892, 1892-O, 1893 | .75 | AVERAGE COMPLETE SET | 60.00 |
| 1893-O, 1893-S | .75 | BARBER HALF DOLLARS | |
| 1894-O, 1896-S | 12.75 | 1892-O, 1893-S, 1897-S | 12.00 |
| 1895 | 11.50 | 1896-S, 1897-C, 1897-S | 12.50 |
| 1895-O | 22.00 | 1895-S, 1901-S, 1904-S | 3.00 |
| 1893-S, 1897-S | 3.00 | ANY DATE NOT LISTED | .65 |
| 1901-S | 10.00 | AVERAGE COMPLETE SET | 140.00 |
| 1898-O, 1898-S, 1902-S | 1.50 | LIBERTY WALKING HALF DOLLARS | |
| 1903-S, 1904-S | 3.50 | 1916 | 3.00 |
| 1913-S | 4.50 | 1916-D | 2.50 |
| AVERAGE COMPLETE SET | 150.00 | 1916-S | 12.00 |
| ANY DATES NOT LISTED | .16 Each | 1917-Obv. | .25 |
| MERCURY DIMES | Good or Better | 1917-S Obv. | .35 |
| 1916-D | 60.00 | 1921 | 15.00 |
| 1916-S, '23-S, '24-D, '24-S | .25 | 1921-S | 4.50 |
| 1917-D, 1919-D, 1919-S | .40 | 1921-D | 20.00 |
| 1921 | 6.00 | 1938-D | 15.00 |
| 1921-D | 10.00 | AVERAGE COMPLETE SET | 100.00 |
| 1925-D | .60 | FRANKLIN HALVES | Good or Better |
| 1926-S | 2.00 | 1948 | 1.50 |
| 1930-S | 1.00 | 1948-D | .65 |
| 1931-S | 1.25 | 1949 | .60 |
| 1931-D | 3.00 | 1949-S | .75 |
| 1942 over 1941 | 50.00 | 1949-D | .60 |
| MINT MARKED BEFORE 1934 | .1 | | |

CLASSIFIED ADVERTISING

1909S VDB Lincoln XF \$195.00.
BU Lincoln Rolls Acceptable in
Trade. Nathan Bahm, 768 Wild-
wood Drive, Youngstown, Ohio,
44512. 18d.

Image

(continued from page 12)
the hand holding a wreath.
Edge inscription reads: G. COP-
LEY BAR: DIGNISSIMO. In-
scription under seated figure
reads Benj Franklin Anno/1753.
Reverse. Heraldic Coat of Arms,
edge inscription: SOCIETAS REG.
LONDINI.

have here for ten guineas, to land
us at Cowes. We are to depart
to-morrow evening." This was
Franklin's last visit to France.

Jared Sparks, the well-known
Franklin historian and biographer
adds: "Mr. Houdon, the artist,
who he (Franklin) and Mr. Jeff-
erson had employed to make a
statue of Washington for the state
of Virginia, was a passenger on
board the same vessel."

Franklin Half Dollars

The Franklin series has the
shortest lifespan of all modern
U. S. coinage series, excluding
the Peace dollar which can hard-
ly be construed as a "current"
denomination.

Total and individual mintages
are relatively low, in addition the
series has been the least hoarded
of all other contemporary de-
nominations. The latter is at-
tributed to "hoarder taste" shall
we say. Of course taste or the
lack thereof by hoarders is at
best a questionable factor wholly
related to profits—not aesthetics.

Most of all, the Franklin half
dollar series was discontinued
half way through its legal life-
span virtually without warning;
the latter as a result of the late
John F. Kennedy's tragic death
and the issuance of a half dollar
bearing his likeness.

All these factors make the
Franklin half dollar a remark-
able and interesting numismatic
item, the full value of which is
not yet fully realized.

More emphasis could be drawn
on these facts should silver con-
tent in U. S. coinage be reduced
or eliminated.

It is interesting to note that
aside of the commemorative half
dollars, U. S. metallic currency
designs encompass either allegori-
cal themes, i.e. Liberty, Eagle,
Indian, or Presidential effigies.
This in itself makes the Franklin
design unique — in fact as unique
as the man himself.

**MEXICO
UNC. MINT SETS**

| | | |
|----------------------|---------------|--------|
| 1963 | 4 Coins | \$1.95 |
| 1964 | 6 Coins | 1.50 |
| 1965 | 5 Coins | .95 |
| All Three Sets | 4.00 | |

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Grades to Swap, Basis "Trends".
Please write for list. Les Walls,
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15 different "S" Washington Quar-
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Proof Sets and Canadian Proof
Like Sets. Send for Free Bargain
List. Dick Douglass, 627 W. San
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91712. 19d.

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memoratives — \$3.00 Cash for
Any Grade Good or Better —
Other Commemoratives Wanted—
Mickey Goldstein A. N. A. 51638,
129 Glenview Drive, Birmingham,
Alabama. 18d

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St 2-1155 or write today! Midas
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9167, Chicago, Illinois 60690!"
20d.

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Ph: 422-4559, 422-4550

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lar UNC \$32.50. 1942-D nickel UNC
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anteed with return privilege and
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TON, TEXAS, 77019.

(Continued on Page 14)

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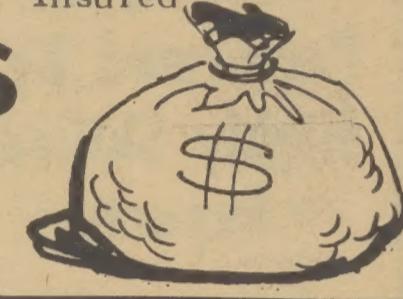
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P. O. BOX 484

McALLEN, TEXAS

North American Medal Association, Inc., invites and will welcome applications for charter members from those who have a sincere interest in the subject of collecting a limited and exclusive series of medals, depicting historical and factual sequences of the North American continent in medallion form. The purpose of the organization is to promote and advance interest and comprehensive knowledge of historical subjects of North America. The ancient blends with the contemporary, the great personages of North America are portrayed, along with important events in our history as the North American Medal Association begins accepting membership. It will be an exclusive and limited membership offering its members one silver medallion a month, for each new member, a beautiful folder inscribed in gold with the serial number matching the membership number will be presented for the addition of each new monthly issue that carries a full description of the selection of each medallion. In other words, the story of North America in portrait form will be told in story and symbolic form.

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North American Medal Association is working diligently to create a series of medals beyond comparison. As an example, one of the first medals to be issued is that of Montezuma. (Hernando Cortez, appointed Viceroy of Spain by Ferdinand of Spain, recognized Montezuma, not only as a great warrior and chief but as Emperor and ruler of all the Aztec Indians.)

This medal will be struck in 0.925 fine silver with frosted portrait of Montezuma. The reverse side will have member's serial number corresponding with his membership number. Each medal received will be numbered in this manner.

Each member will receive:

- Charter membership certificate. (Non transferable without consent of the board of directors: board of directors to have first option to buy.) These certificates will be numbered in series.
- Certificates will have official seal and signatures of the officers of the corporation.
- Each certificate will be issued in numerical order.
- Each member will receive a serial numbered medal of the first issue.
- Each member will receive a deluxe folder to hold twelve (12) medals.
- Each member may receive a medal each month thereafter, no one medal to exceed a cost of ten dollars (\$10.00).
- Each member will receive a pamphlet describing each medal, its origin, historical background, and importance in the history of North America.

APPLICATION FOR MEMBERSHIP

in the

NORTH AMERICAN MEDAL ASSOCIATION, INC.
P. O. BOX 484
McALLEN, TEXAS

I hereby apply for membership in the North American Medal Association, subject to the Association's Constitution and By-Laws, and tender \$_____ for dues. (Enrollment fee \$15.00, membership fee \$10.00, total \$25.00)

Name _____ Date _____
(Type or print name as you want it on roster)

Street or P. O. Box _____

City _____ State _____

Signature of Applicant for Membership

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COINGARD



INDUSTRIES

436 New Lots Ave.
BROOKLYN 7, N.Y.

(Continued from Page 13)

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| 1961-D | 85.00 | 265.00 | 640.00 | 1170.00 | 2100.00 |
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| 1963-P | 85.00 | 245.00 | 675.00 | 1200.00 | 1375.00 |
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| 1911-S | 8.00 | 9.00 | 11.00 | — | — | — | |
| 1912 | — | — | — | — | 1.75 | — | |
| 1914-D | — | 44.00 | — | — | — | — | |
| 1914-S | 4.25 | 5.00 | — | — | — | — | |
| 1915- D.... | .40 | .65 | — | — | — | — | |
| 1916-S | — | — | .75 | — | — | — | |
| 1919 | — | — | — | — | — | 4.00 | |
| 1922-D | 2.00 | — | 4.50 | — | — | — | |
| 1924-D | — | 10.50 | — | — | — | — | |
| 1926-S | 3.75 | 4.50 | 5.50 | 6.00 | 10.00 | — | |
| 1931-D | 3.00 | 3.25 | 4.25 | 5.00 | — | — | |
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| 1957 | 3.00 | 2.50 | 2.75 | 5.00 |
| 1958 | 4.00 | 3.50 | 4.00 | 9.00 |
| 1959 | 3.00 | — | 2.50 | 5.00 |
| 1960 | 2.00 | — | 1.75 | 4.00 |
| 1960 | 1.75 | — | 1.75 | 3.50 |
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| 1901-O | 31.00 |
| 1902-O | 31.00 |
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| For Nation of Celestial Space | | 15.00 |
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| 1865-S 5c Sil G | | 29.00 |
| 1867-S Dime F | | 19.00 |
| 1884-S Dime G | | |